ISRACARD

Investor Presentation

First Quarter 2025

Forward Looking Statements

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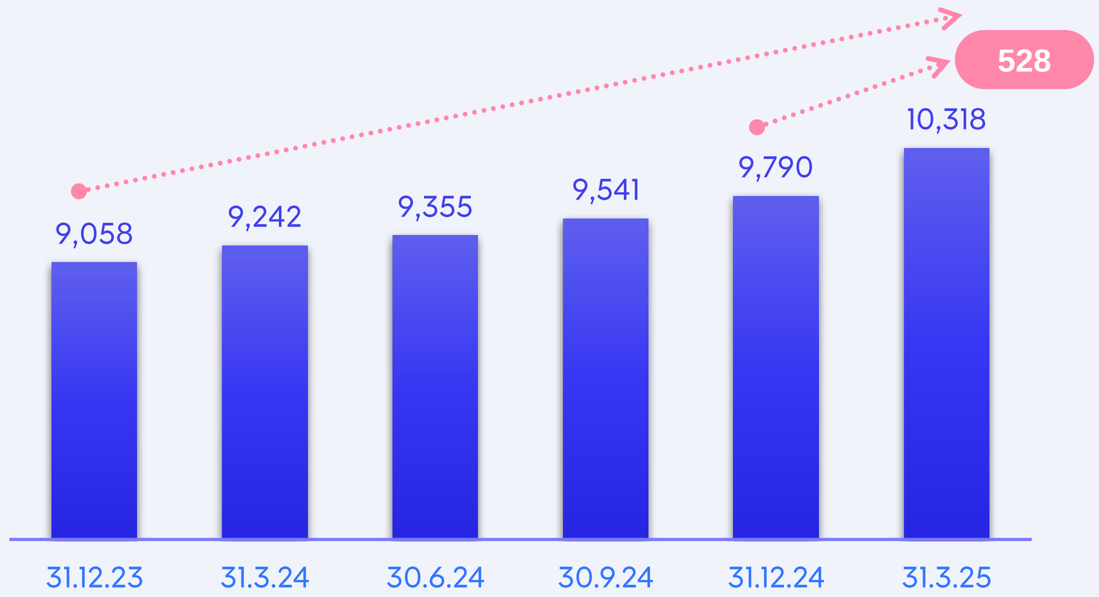
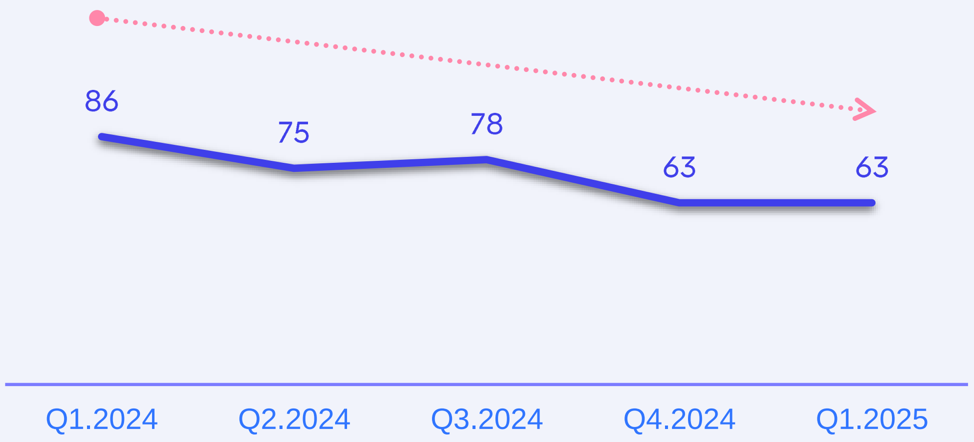
Q1 2025: Accelerating growth while enhancing credit portfolio quality

Credit portfolio exceeded NIS 10.3 billion



Downward trend in net write-offs and specific credit loss expenses



Credit card transactions

61.1 NIS billion

Q1.2024 55.7 (+10%)

Revenues

838 NIS million

Q1.2024 765 (+10%)

Net income(1)

55 NIS million

Q1.2024 64 (-14%)

(1) Net of the NIS 62 million pre-tax investment agreement cancellation fees (NIS 48 million post-tax) to Menora

Q1.2025

Financials

Q1.2025

Private Customers

Accelerated growth in consumer' credit portfolio

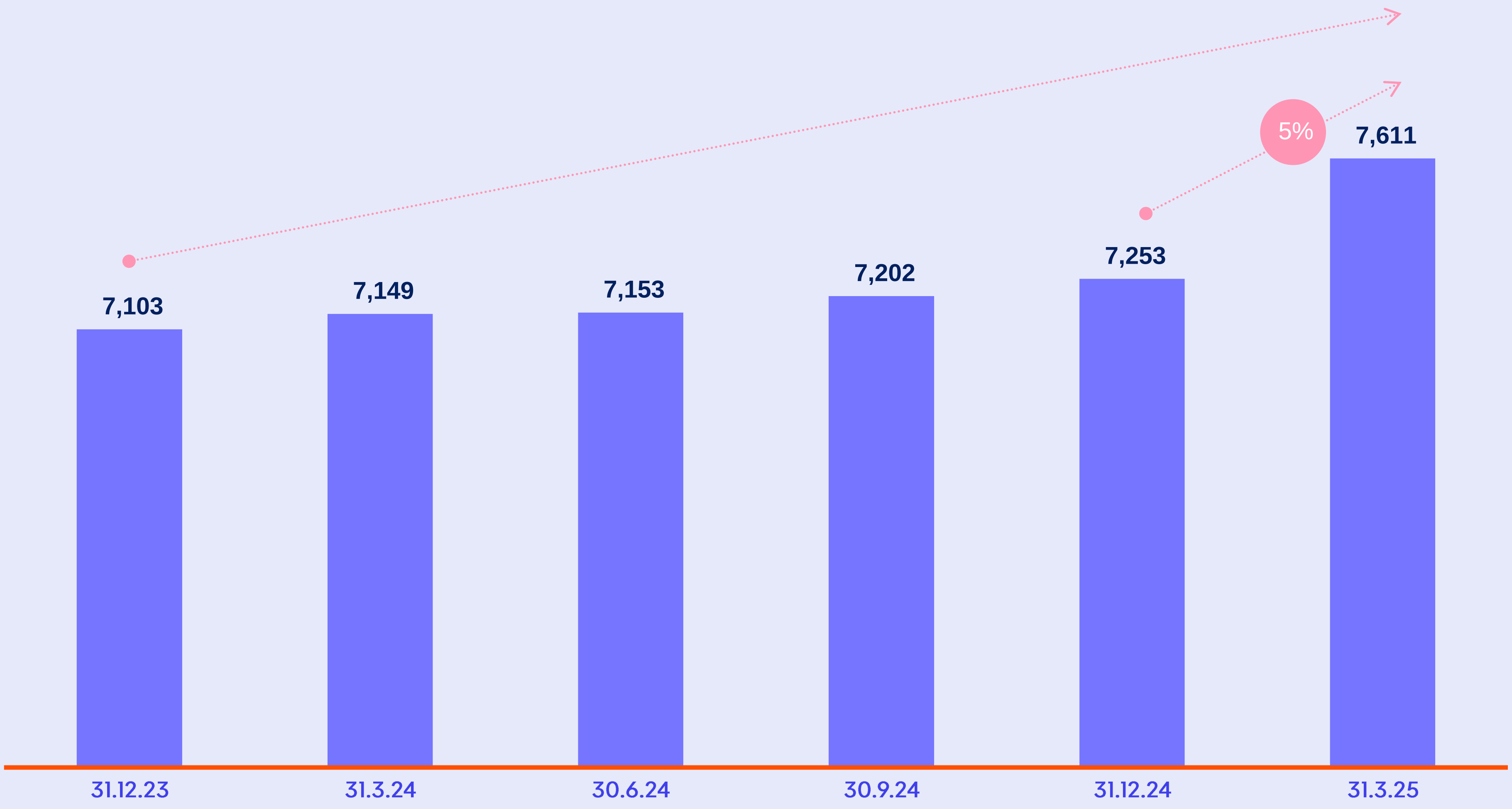
The growth trend continues through financial statements signing date

Consumer Credit
7,611 NIS millions

Interest income
201 NIS millions
Q1.2024: 197

% of interest income(1)
11.03%
Q1.2024: 11.21%

Interest income margin Above Prime rate(1)
5.03%
Q1.2024: 5.20%



(1) Rate of average interest income (annualized) based on balances as of the beginning of the months in the quarter

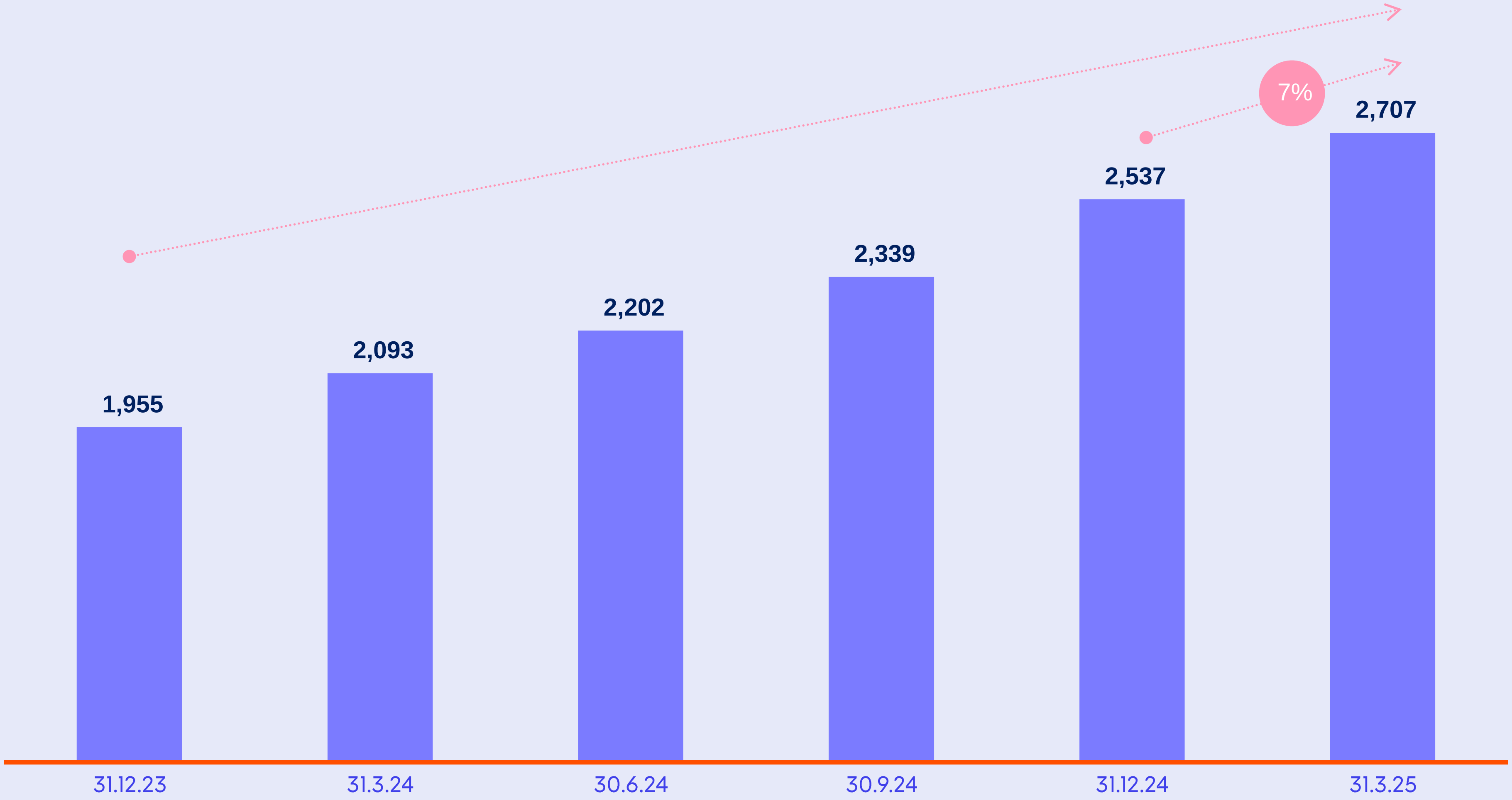
Q1.2025

Business Customers

Another quarter of continued business credit portfolio growth

Continuing to lead and expanding the gap in the SMID business sector

Consumer Credit[1]	Interest income	% of interest income[1,2]	Interest income margin above Prime rate[1,2]
2,707 NIS millions	83 NIS millions	7.97%	1.97%
	Q1.2024: 73	Q1.2024: 8.99%	Q1.2024: 2.98%

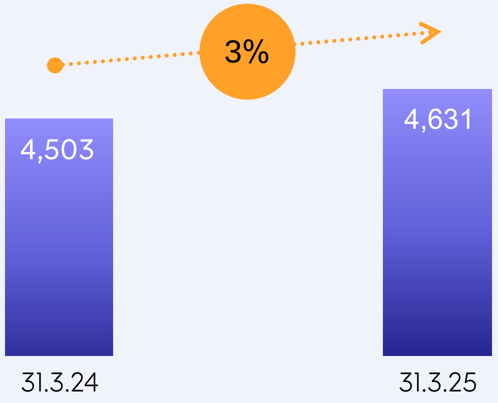


(1) Excluding balances complying with the terms and conditions for extinguishment of the liability according to FAS 166 in respect of voucher factoring for merchants
(2) Rate of average interest income (annualized) based on balances as of the beginning of the months - of the commercial credit portfolio

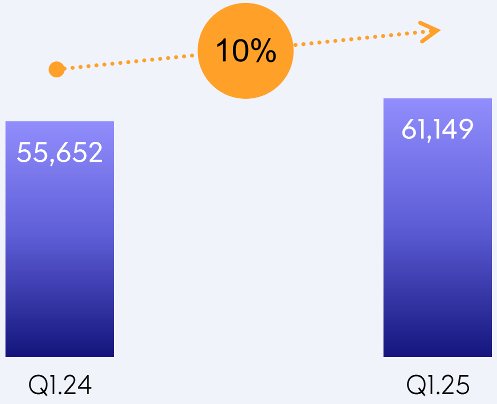
Targeted investment for continued growth

(NIS million)

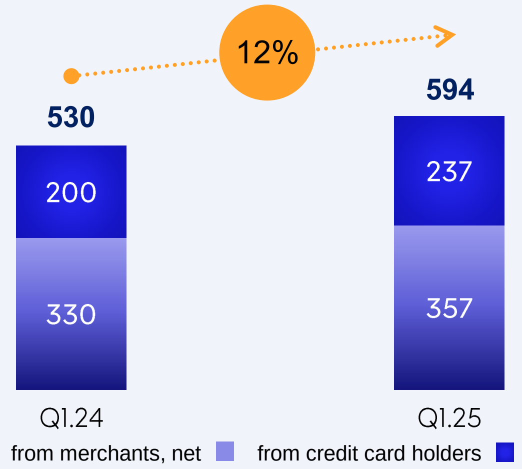
Active credit cards
(thousands of units)



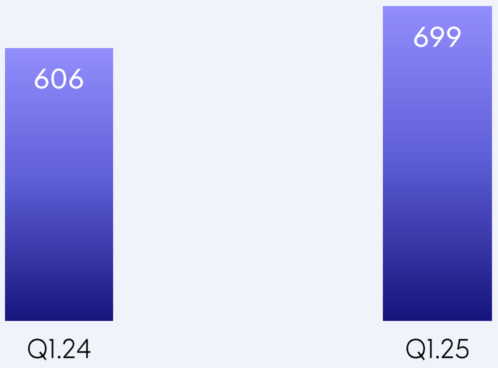
Turnover of transactions related to credit cards issued by the Company



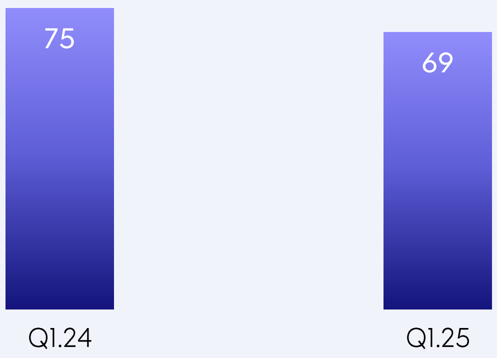
Income from credit cards



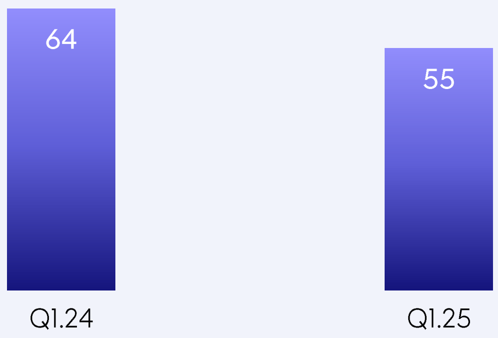
Expenses excluding credit losses(1)



Credit loss expenses



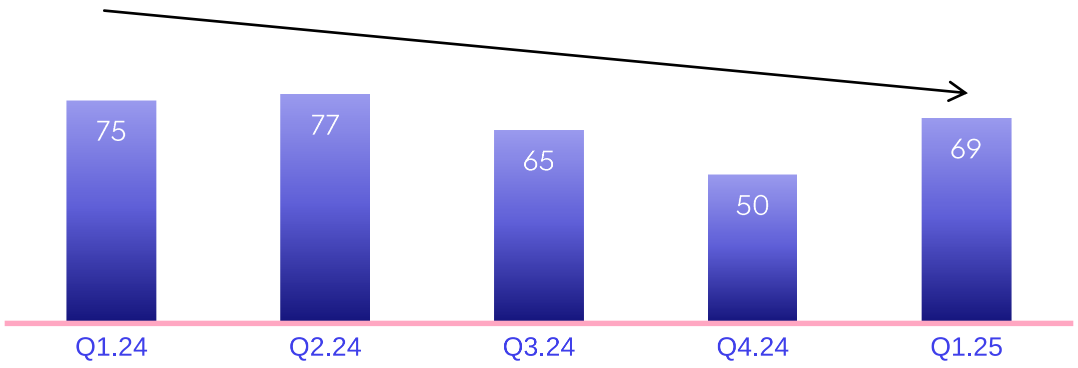
Net income(1)



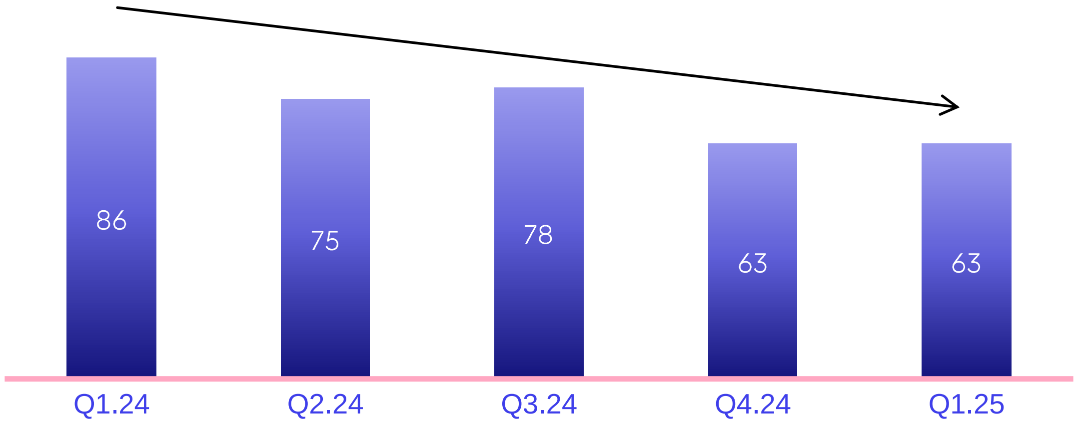
(1) Net of NIS 62 million pre-tax investment agreement cancellation fees (NIS 48 million post-tax) to Menora

Enhancing credit quality while driving growth

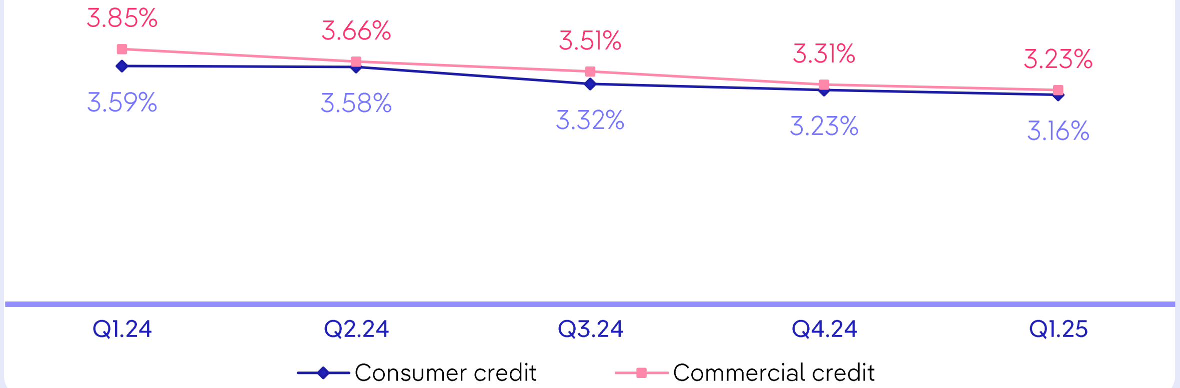
Total credit loss expenses
(NIS million)



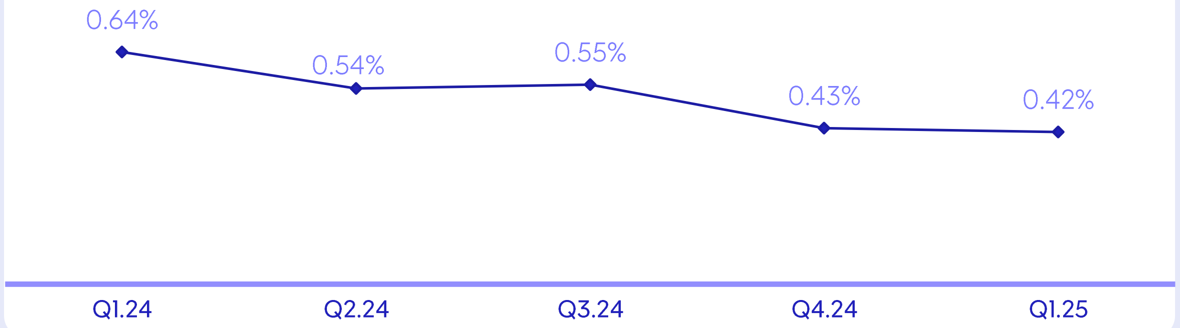
Net write-offsand specific credit loss expenses
(NIS million)



Coverage ratio – credit loss provision of credit card receivables balance(2)



Rate of specific credit loss expense and net write-offs, of the average credit card receivables balance(1,2)



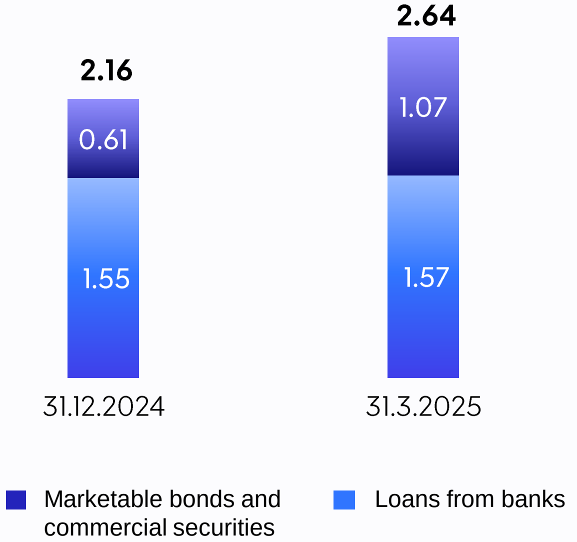
1. Quarterly calculation .2 Company's responsibility

Availability and diversity of funding sources support strategy and operating activities

(NIS billion)

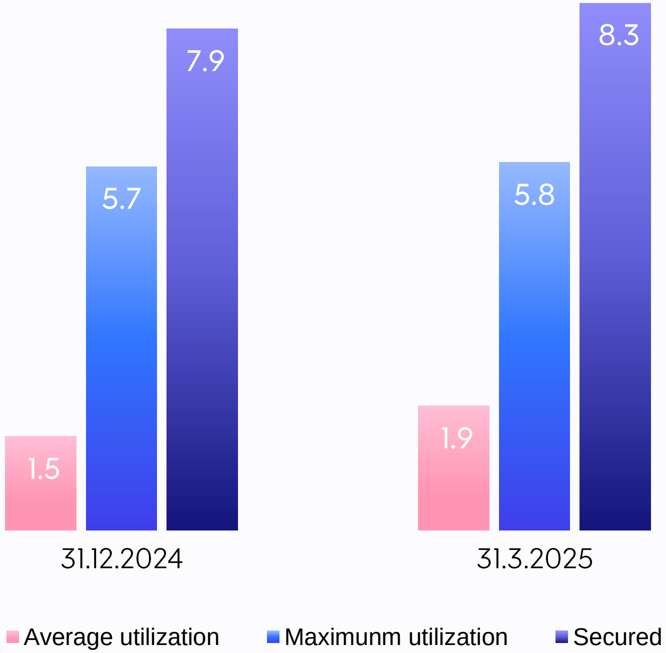
Financing Sources

Bank and other loans and commercial funding as of the balance sheet date



Credit Facilities[1]

Maximum and average utilization since the beginning of the year



(1) Including autonomous credit facilities

Robust capital and capital ratios

Capital attributable to shareholders

3.1 NIS billion

Tier 1 capital ratio

11.3%

Board of Directors' minimum 10.0%
Regulatory minimum 8.0%

Total capital ratio

12.4%

Board of Directors' minimum 11.75%
Regulatory minimum 11.5%

TEAM for Businesses
Ongoing enhancement of range of solutions and services

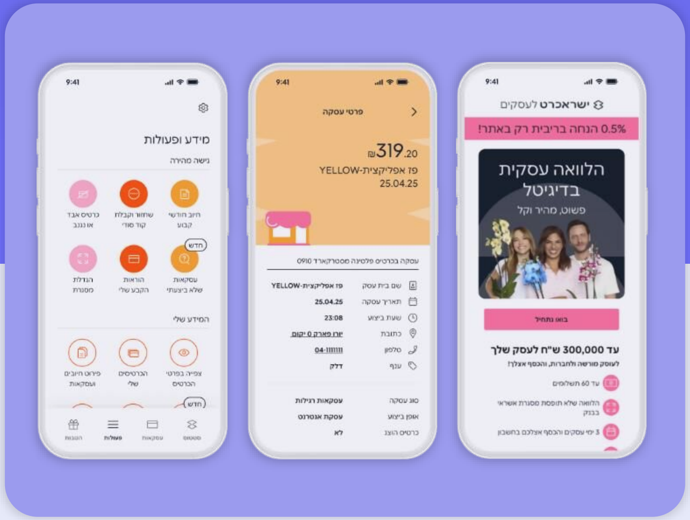
Bizi – loans for small businesses

Credit card for businesses

Independence for the self-employed

In MONEY TIME for private customers

Consumer loan center



Upgraded digital platforms

Payment ring

Isracard community engagement

Youth fraud prevention

"Round-up for Good” day

Tzafon Medical Center and Jordan River village

Summary
Q1 2025

Accelerating growth while enhancing credit portfolio quality

- Credit portfolio surpassed NIS 10 billion
- Downward trend in net write-offs and specific credit loss expenses continues

Business sector: Widening the gap

- Continued business credit portfolio growth
- Enhancing range of solutions and services for small & medium businesses

Private customers: Full lifecycle management

- Accelerated growth in consumer’ credit portfolio
- Incorporated organizational change for enhanced customer experience

Status update on Delek Group’s controlling stake acquisition

Subject to approval by the Bank of Israel

Appendix

Statement of Profit and Loss

NIS million	Q1.2025[1]	Q1.2024
Income		
Income from merchants, net	357	330[2]
Income from credit card holders	237	200
Interest income, net	238	231
Other income	6	4[2]
Total income	838	765
Expenses		
Credit loss expenses	69	75
Operating expenses	309	278
Selling and marketing expenses	214	174
General and administrative expenses	38	31
Payments to banks	138	123
Total expenses	768	681
Profit before taxes	**70**	**84**
Provision for taxes	(16)	(20)
The Company’s share in associates’ profits, post-tax	1	-*
Net income:		
Before attribution to non-controlling interests	55	64
Attributable to non-controlling interests	-	-*
Attributable to the Company's shareholders	55	64

* An amount lower than NIS 0.5 million.
(1) Net of NIS 62 million pre-tax investment agreement cancellation fees (NIS 48 million post-tax) to Menora
(2) Reclassified

Balance Sheet

NIS million	31.03.2025	31.12.2024
Assets		
Cash and deposits with banks	1,400	1,003
Amounts receivable from banks for credit card transactions, net	7,012	7,045
Receivables for credit card transactions	17,058	16,417
Credit loss provision	(497)	(488)
Receivables for credit card transactions, net	**16,561**	**15,929**
Securities	62	62
Investments in associates	48	47
Buildings and equipment	479	473
Goodwill	21	21
Other assets	1,074	1,016
Total assets	26,657	25,596
Liabilities		
Credit from banking corporations and others	1,568	1,552
Payables for credit card transactions	19,581	19,100
Marketable bonds and commercial securities	1,070	607
Other liabilities	1,310	1,163
Total liabilities	23,529	22,422
Total equity	3,128	3,174
Total liabilities and equity	26,657	25,596