



Q1 2026

Driving Continued Growth

May 2026



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Q1 2026

Growth engines and market leadership

Continued business expansion and reinforcing market leadership during wartime



Rapid, high-quality credit portfolio growth

Credit portfolio

12.4B

Billion, NIS

Growth

+20%

from 31.3.2025

Consumer credit

+17%

from 31.3.2025

Market's Largest Portfolio

Business credit

+28%

from 31.3.2025

Broadest and diverse customer base



Private customers

>3.7M



Business customers

100K



Clubs

>30



Active cards

>4.75M

Industry leading volume transactions

62.7B

Billion, NIS

Income

850M

(Million, NIS)

Net income

45M

(Million, NIS)

Investing in strategic growth engines

FLY CARD
esh.⁽¹⁾

Non-bank account for business





Q1 2026

Isracard drives initiatives to further strengthen its leadership position in Israeli non-bank credit market



10-year agreement
with El Al Israel airlines
“Matmid Frequent flyer club”



Isracard solidifies its
position in the evolving
financial landscape

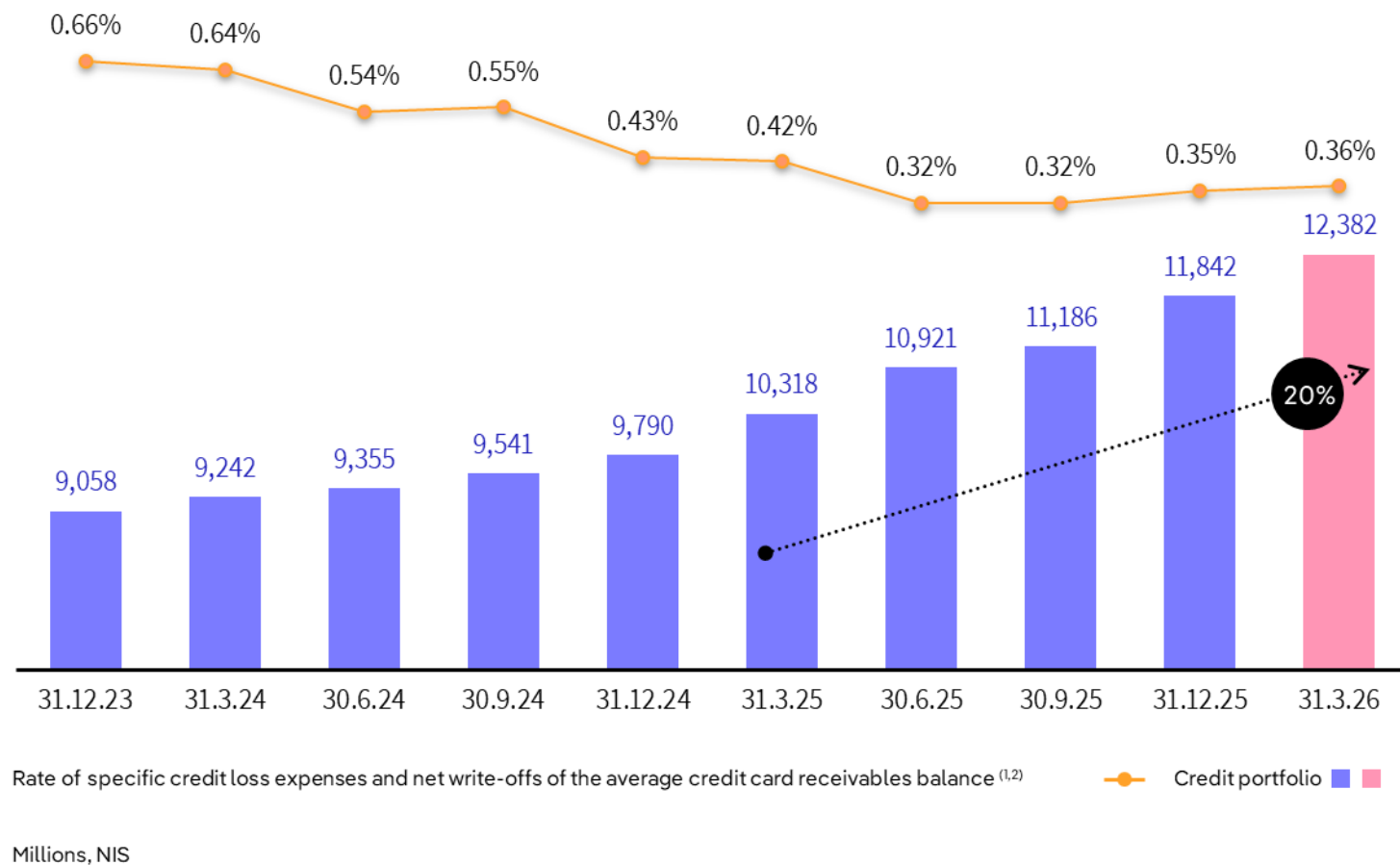
esh.
MOU for the acquisition
of the digital bank⁽¹⁾

(1) Non-binding Memorandum of Understanding





Consistent credit expansion alongside a lower charge offs trend



1. Quarterly calculation. 2. Company's responsibility



Private customers

MONEY TIME: Expanding our advanced and unique offering

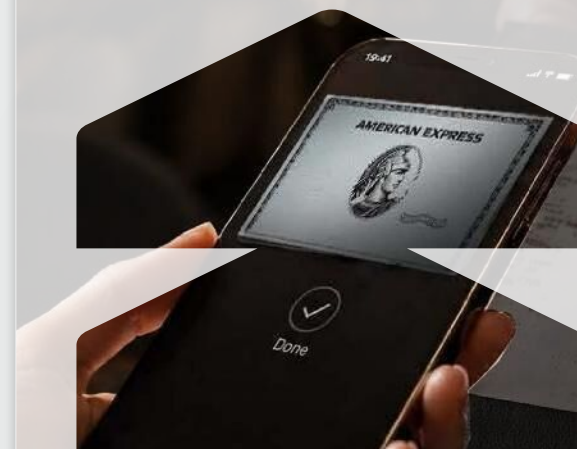
AI-enabled service
and innovation



CashBack +



AMEX PLATINUM



Comprehensive
solutions



Consumer credit



Products & payments



Tens of clubs



Insurance &
savings products



Israeli businesses & self employed

Isracard is dedicated to their ongoing support and growth

Adding comprehensive and unique solutions for our customers

bizi  by Isracard

with the JFNA⁽¹⁾

135M NIS

Subsidized loans

- to ~1,500 small businesses
- annual savings up to NIS 24K

First in Israel
non-bank business
account



**Comprehensive
solutions**



Financing



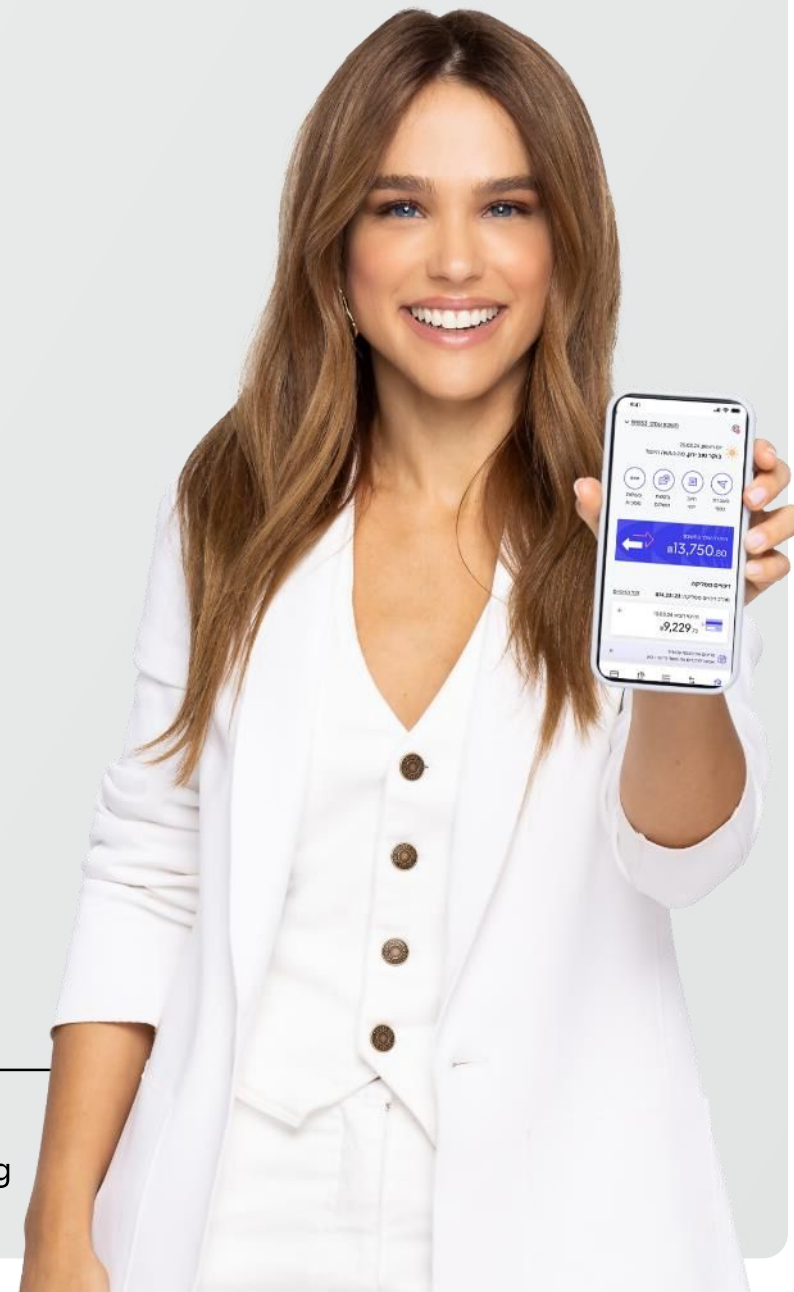
Payments



Management &
security tools



Sales &
marketing





Financial Results

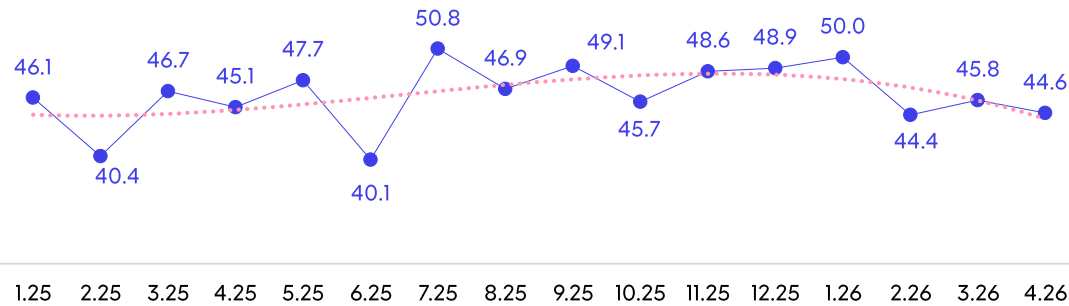




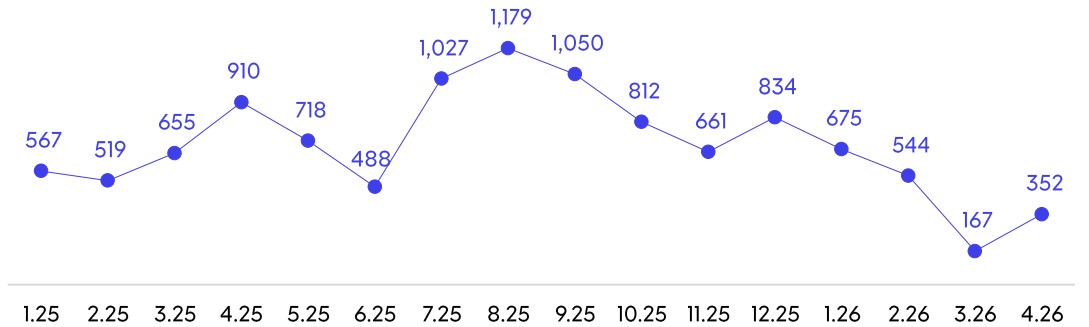
Macro – trends and a snapshot during wartime

Growth and profit are impacted by the macro environment

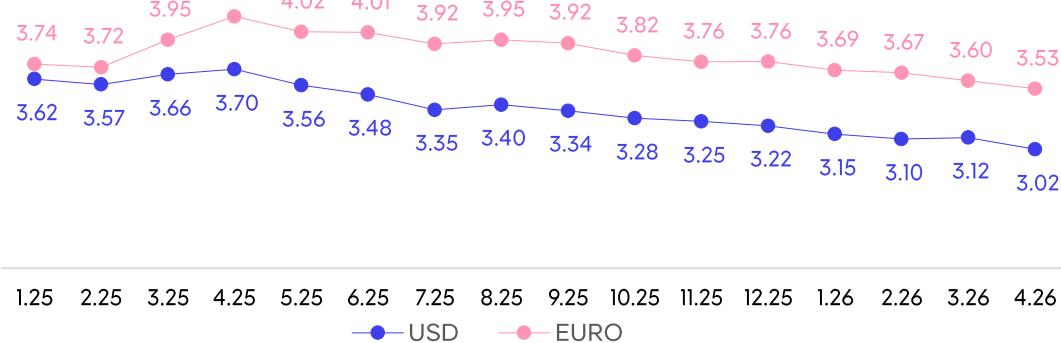
Credit card transactions in Israel moderated⁽¹⁾
(billions, NIS)



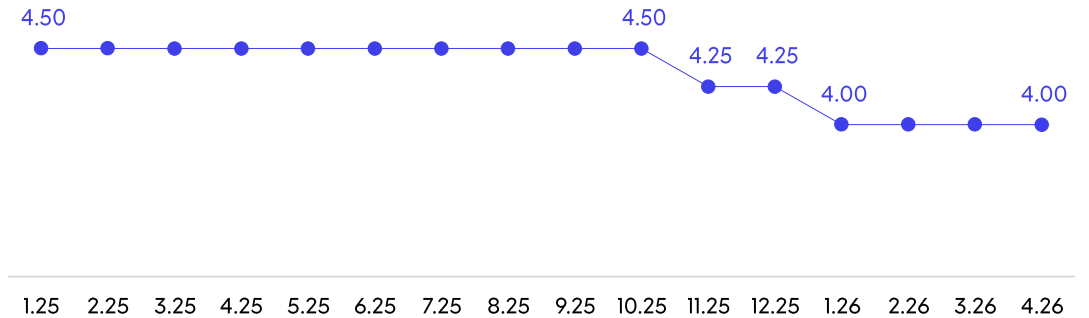
Substantially lower outbound tourism from Israel abroad during March 2026⁽²⁾
(in thousands)



Trend of the NIS strengthening vs. the USD and the EURO⁽³⁾
(NIS)



Additional reduction in Bol interest rates percentage in January 2026⁽⁴⁾
(percentages)



(1) Source: Bank of Israel

(2) Source: Central Bureau of Statistics – Israeli residents' departures abroad

(3) Source: Bank of Israel – monthly averages

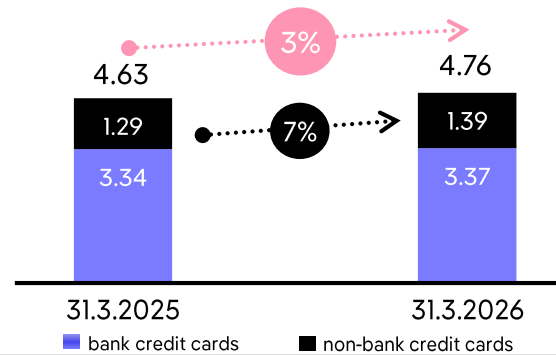
(4) Source: Bank of Israel – end of month

Q1.2026 Transaction volumes, revenues and net income

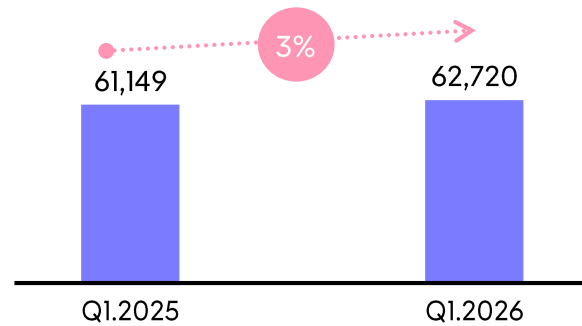
Moderate quarterly growth amid the late-February 2026 break of operation "Lion's Roar"

NIS, million

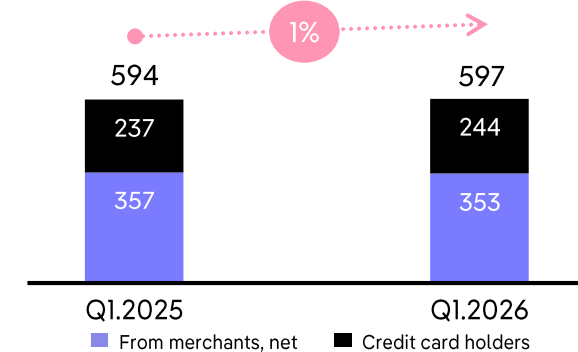
Active credit cards (millions of units)



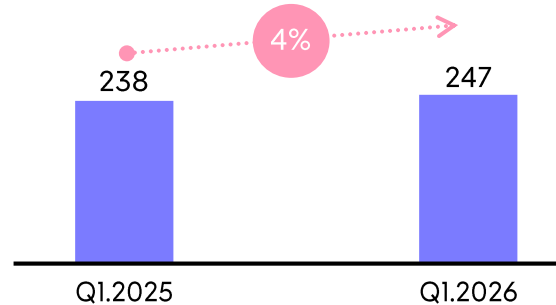
Transactions turnover of credit cards issued by the Company



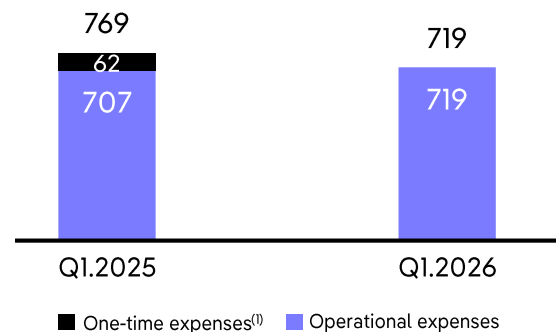
Income from credit cards



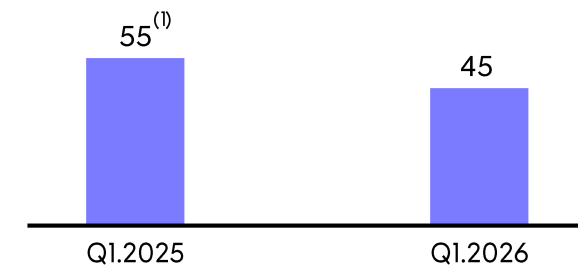
Interest income, net



Expenses excluding credit losses

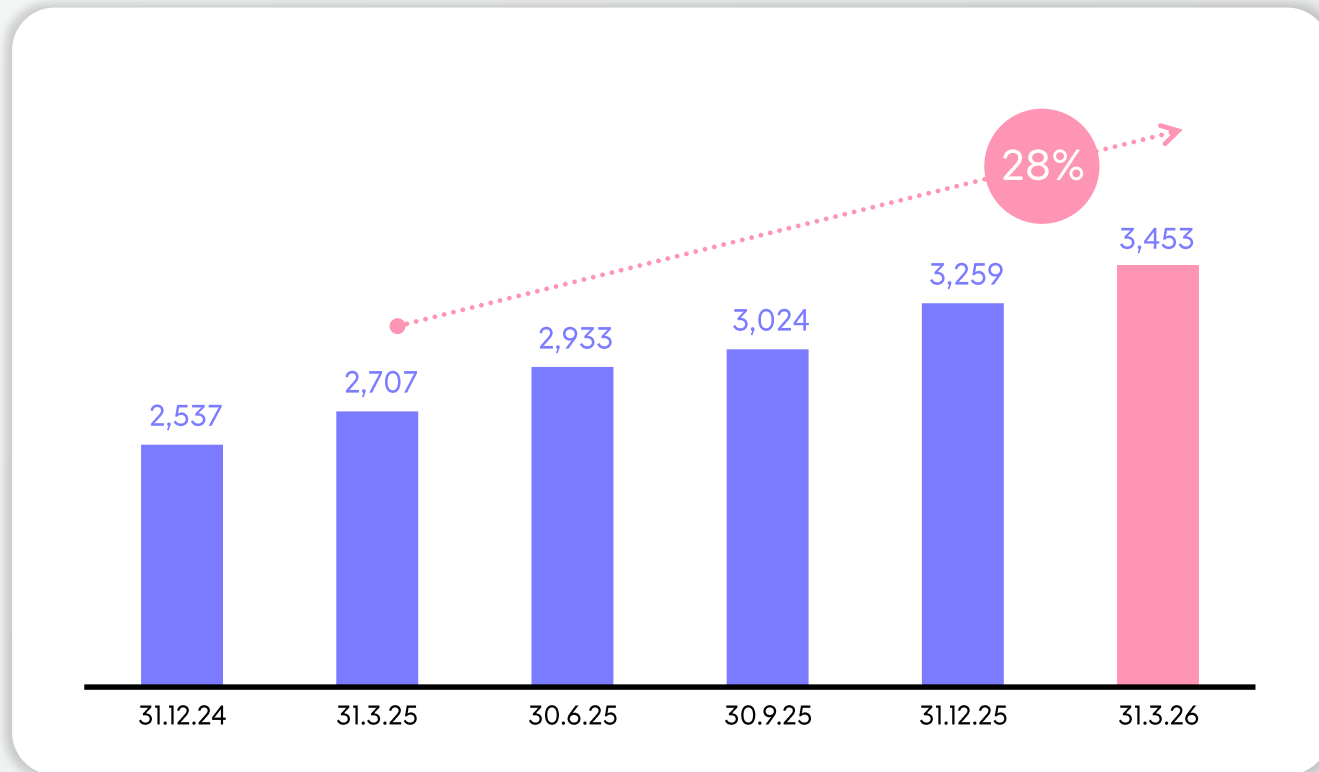


Net income¹
Net of one-time expenses



(1) Excluding one-off transactions-related expenses (for additional details see the profit and loss slide in the appendixes), the reported net income totaled at NIS 7 million.

Q1.2026 Business customers **Commercial credit portfolio was up 28%** to a record of approximately NIS 3.5B



Commercial credit

3,453 NIS millions

Interest income

89 NIS millions

Q1.2025: 83

Interest income rate^{1,2,3}

7.45%

Q1.2025: 7.97%

Interest income margin
above the prime^{1,2,3}

1.93%

Q1.2025: 1.97%

(1) Average prime interest rate in Q1.2026 was 5.5% (Q1.2025: 6.0%)

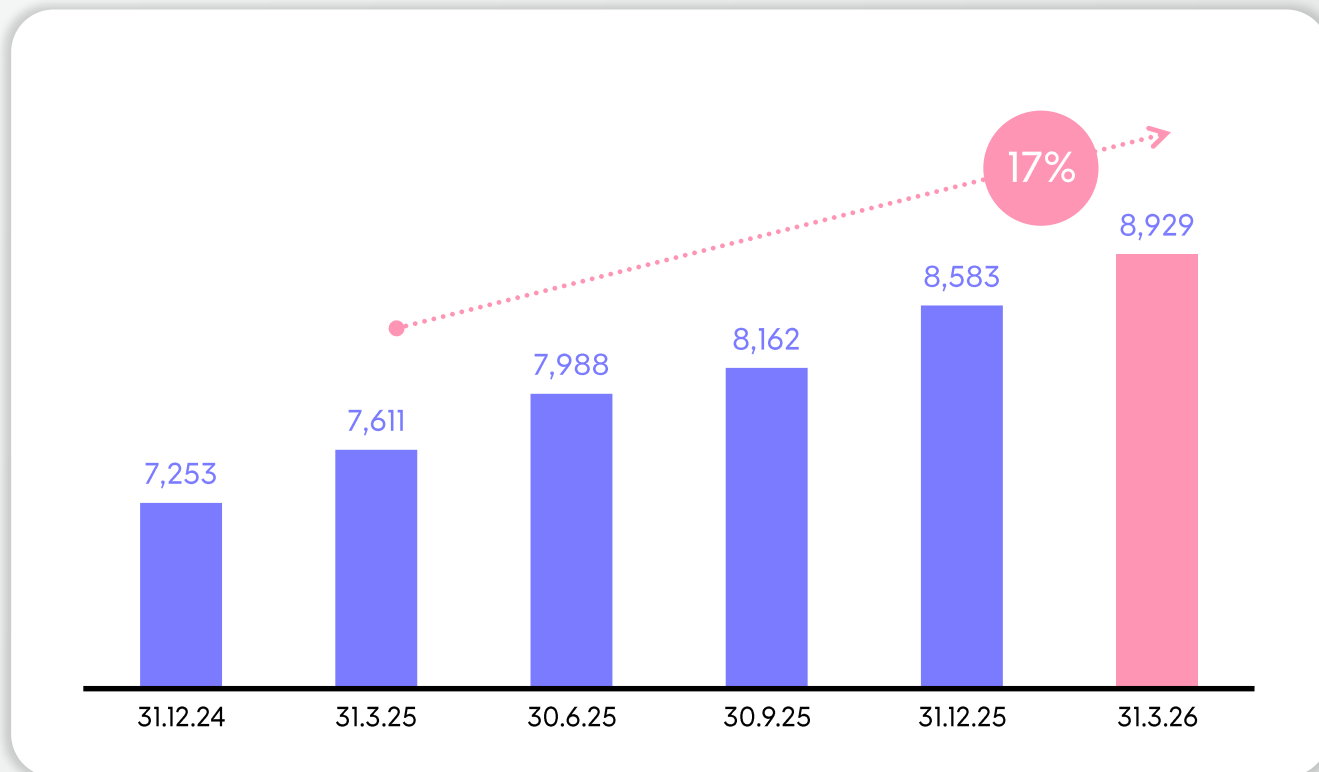
(2) Excluding balances complying with the terms and conditions for extinguishment of the liability according to FAS 166 in respect of voucher factoring for merchants.

(3) Average interest income rate, based on balances as of the beginning of the months.

Q1.2026 Private customers

The credit portfolio continued to grow at a double-digit annual rate

Reached NIS 8.9B



Consumer credit

8,929 NIS millions

Interest income

218 NIS millions

Q1.2025: 201

Interest income rate^{1,2}

10.13%

Q1.2025: 11.03%

Interest income margin above the prime^{1,2}

4.61%

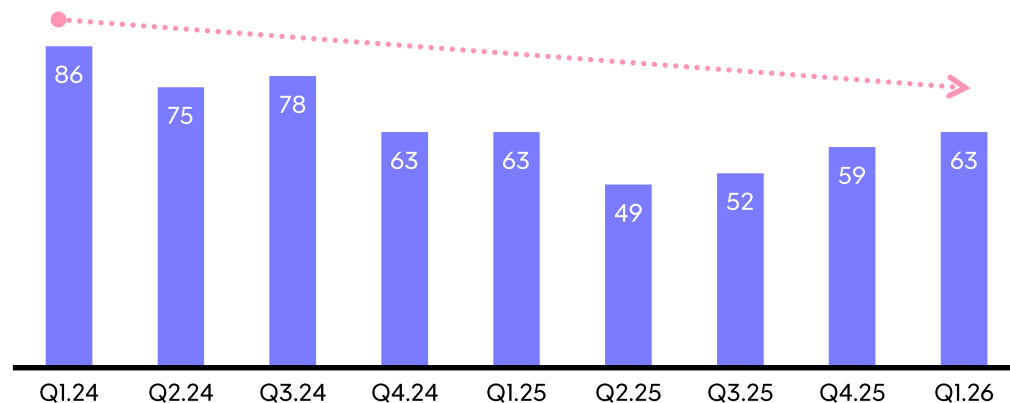
Q1.2025: 5.03%

(1) Average prime interest rate in Q1.2026 was 5.5% (Q1.2025: 6.0%)

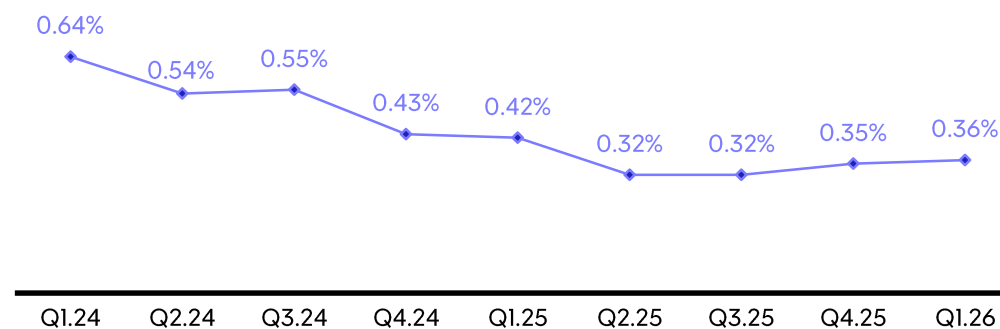
(2) Average interest income rate, based on balances as of the beginning of the months.

High-quality and growing credit portfolio

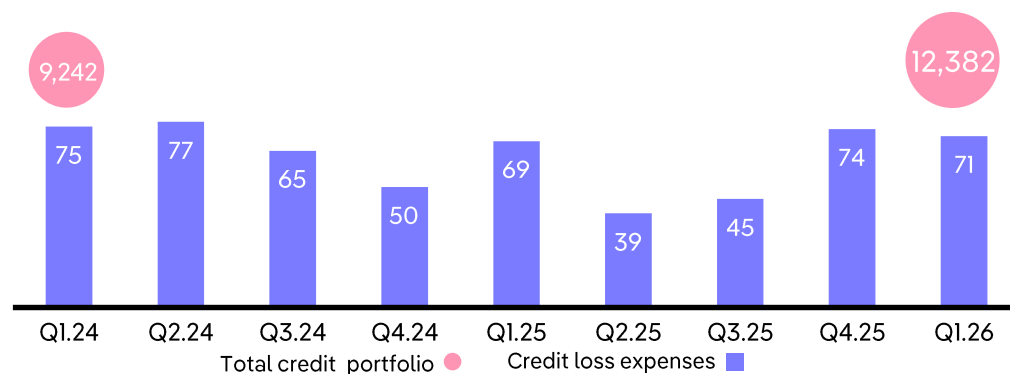
Net write-offs and specific credit loss expenses (NIS, millions)



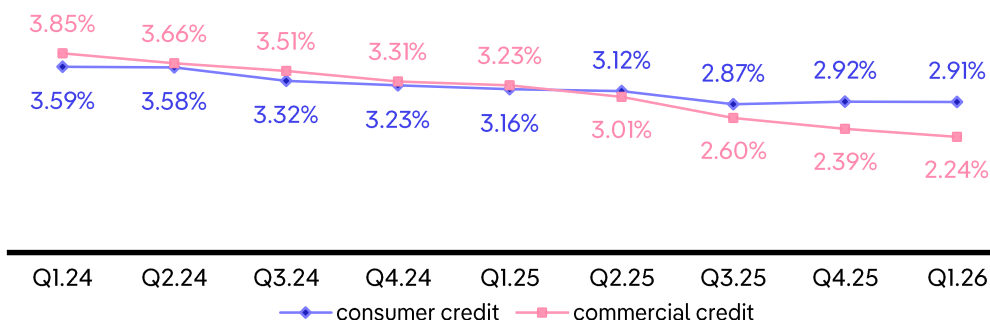
Rate of specific credit loss expense and net write-offs, of the average credit card receivables balance^(1,2)



Total credit loss expenses (NIS, million)

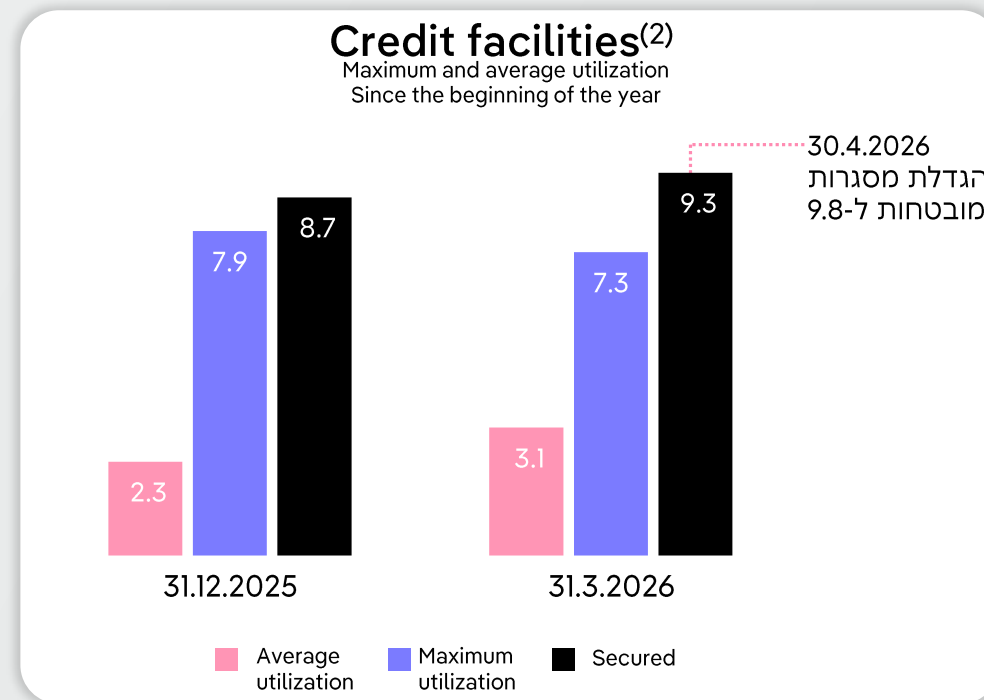
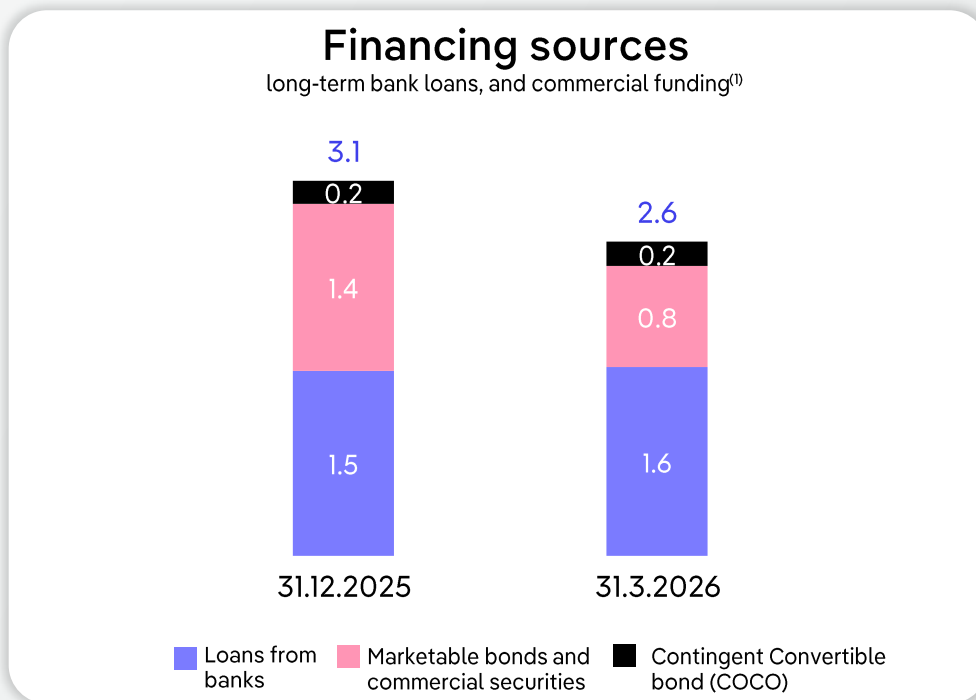


Coverage ratio – Credit loss provision of credit card receivables balance^(1,2)



Financial strength and diversified funding support continued growth

NIS, billion



Q1.2026 ROE and Capital Ratios

Tier 1 capital ration

10.7%

Regulatory minimum 8.0%

Total Capital Ratio

12.4%

Regulatory minimum 11.5%

Return on Equity

5.6%

Net income to average equity

Capital attributable
to shareholders

3.25B

NIS billion

(1) Including interest payable
(2) Including autonomous credit lines.



Q1.2026

Accelerating initiatives and reinforcing Isracard's market leadership position



Credit portfolio
Growing,
diverse and
high-quality

+20% | 12.4B



Investing in
strategic growth
initiatives

non-bank
account for
business

esh.

FLY CARD
By ELIZAVITA



Financial
resilience
supports
ongoing growth



Leading financial
platform for
businesses and
consumers



(*) מוסד הבנקאות הראשי



Appendix



Profit and Loss

NIS million	Q1.2026	Q1.2025		
	Reported	Reported	One-off effects ¹	Excluding one-offs ¹
Income from merchants, net	353	357	-	357
Income from credit card holders	244	237	-	237
Interest income, net	247	238	-	238
Other income	6	14 ⁽²⁾	-	14 ⁽²⁾
Total income	850	846	-	846
Expenses				
Credit loss expenses	71	69	-	69
Operating expenses	325	317 ⁽²⁾	-	317 ⁽²⁾
Selling and marketing expenses	222	214	-	214
General and administrative expenses	34	100	62	38
Payments to banks	138	138	-	138
Total expenses	790	838	62	776
Profit before taxes	60	8	(62)	70
Provision for taxes	16	2	(14)	16
The Company's share in associates' profits, post-tax	1	1	-	1
Net income Attributable to the Company's shareholders	45	7	(48)	55

(1) Excluding one-off Expense of NIS 62 million pre-tax investment agreement cancellation fees (NIS 48 million after-tax) to Menora.

(2) Reclassified.



Balance Sheet

NIS million	31.3.2026	31.12.2025
Assets		
Cash and deposits with banks	429	485
Amounts receivable from banks for credit card transactions, net	6,826	7,313
Receivables from credit card transactions	18,888	18,828
Credit loss provision	(490)	(491)
Receivables from credit card transactions, net	18,398	18,337
Securities	88	88
Investments in associates	62	61
Buildings and equipment	526	501
Goodwill	21	21
Other assets	1,270	1,077
Total assets	27,620	27,883
Liabilities		
Credit from banking corporations and others	3,382	2,407
Payables from credit card transactions	18,539	19,459
Marketable and contingent convertible bonds, and commercial securities	1,029	1,559
Other liabilities	1,416	1,256
Total liabilities	24,366	24,681
Equity attributed to the shareholders	3,254	3,202
Total liabilities and equity	27,620	27,883