ISRACARD

Investors presentation

Third Quarter 2025

This version is a translation of the official and original Hebrew version of the presentation filed the on the Tel Aviv Stock Exchange on November 19, 2025, and is to be used as reference only.
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Forward Looking Statements

This presentation about Isracard Ltd. (hereinafter - the "Company") and its consolidated companies (hereinafter jointly - the "Group") is made available for the sake of summary and convenience only and does not include all the data regarding the Group and its activity nor does it replace a perusal of the Company's annual 2024 report and third quarter of 2025 report, and its current reports (hereinafter jointly - the "Reports") and should be read in conjunction with the Reports. The information contained in this presentation may include data that are categorized, edited or broken down differently than in the Reports.

This presentation does not constitute an offer or solicitation to purchase the Company's securities, and the information contained therein does not constitute a recommendation or opinion or a substitute for the investor's judgment.

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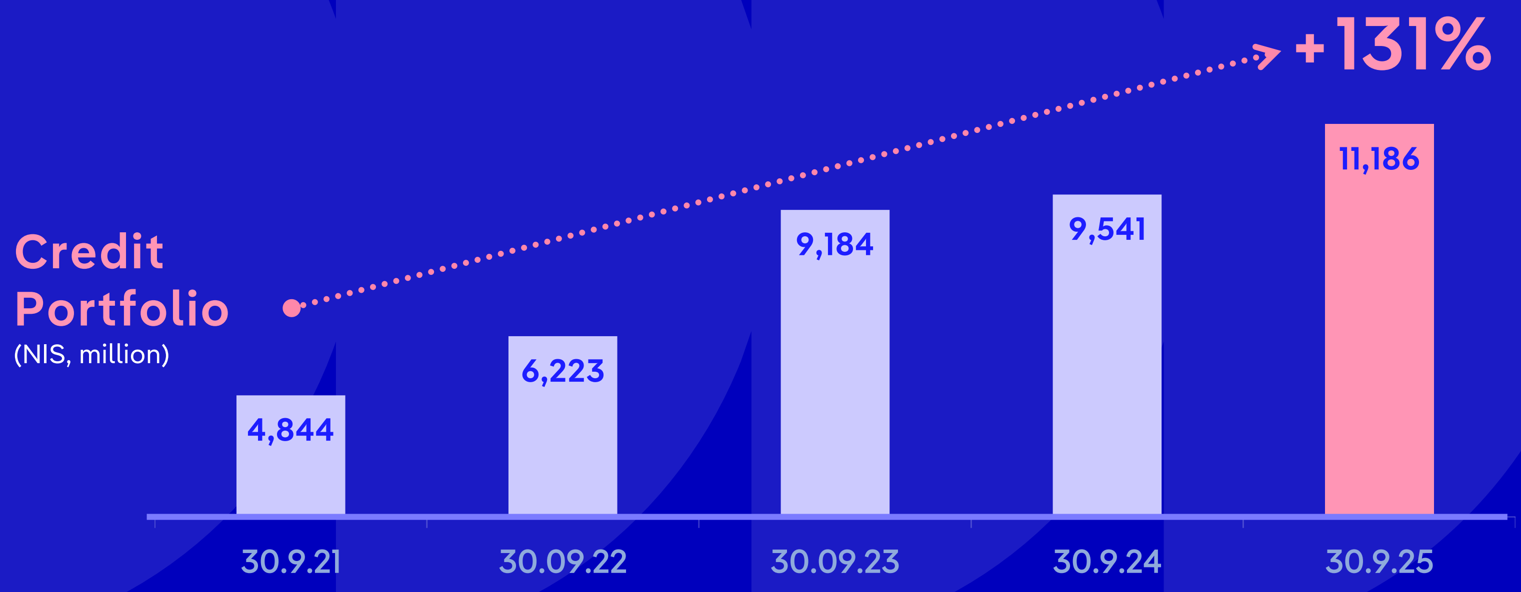
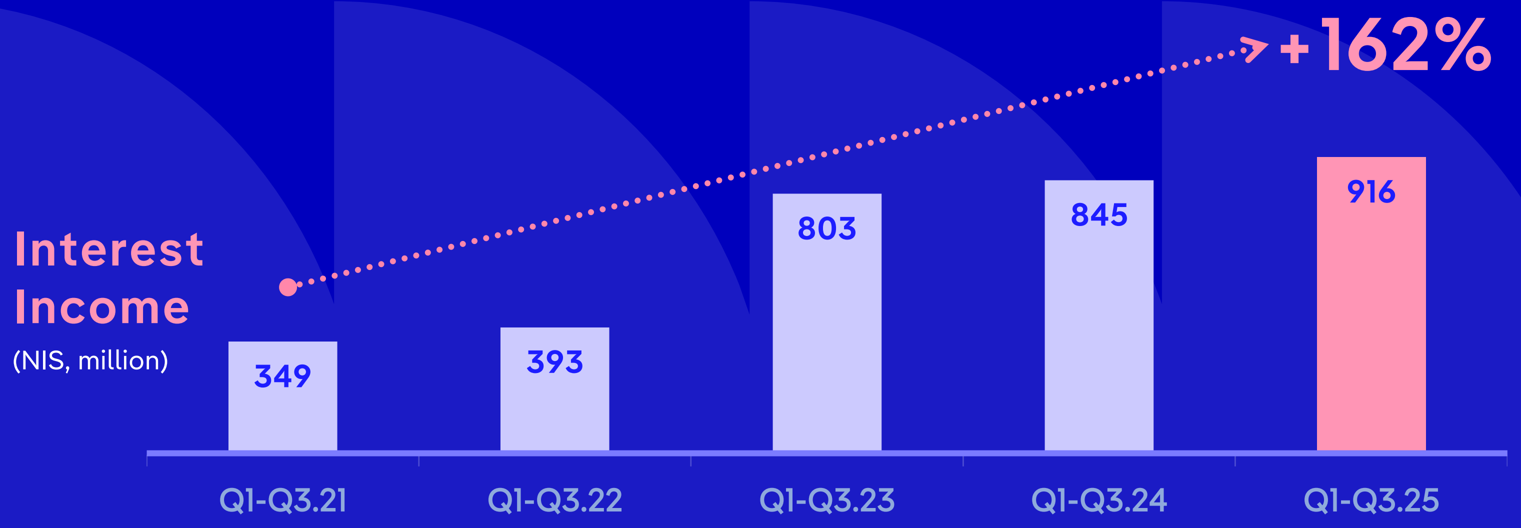
Forward-looking information relies on the Company's subjective assessment, which is based, among other things, on facts and data regarding the current status of the Group's business, the status of the payments and credit market, and the economy as a whole, as they were known to the Company on the preparation date of this presentation, as well as on macroeconomic facts and data, on which the Company relies without being able to verify them, including reports and publications of various external parties, such as: data of the Bank of Israel and parties operating in the payments market (such as: credit card companies and other acquirers). The materialization or non-materialization of the forward-looking information shall be affected, among other things, by developments in the payments and credit market in Israel or other countries, changes in the Group's work plan, changes in the market conditions, and external factors affecting the Group's activity, behavior of consumers both globally and in Israel, availability or absence of various resources for the Group, activity of parties and players in the payments and credit markets in Israel or other countries, decisions of various international entities and organizations with which the Group has dealings, or by whose decisions the Group is affected, changes in the scope of activity and number of card holders of the Group, regulatory changes, accounting changes, and changes in taxation rules, changes in the competitive conditions, technological developments, economic changes, macroeconomic changes - including the reduced credit rating of the state of Israel, changes in inflation rates and interest rates in Israel and/or other countries and a recession, changes in the security situation (including war-related), security developments following the Iron Swords War, their nature, duration, expansion and the local and global consequences thereof, the actions taken by the Government and the Knesset leading to legislative changes, among other things, and their effects (if any); changes in the geopolitical conditions, including the effects of domestic and global political and security conflicts, changes in the terms of financing, and the effects and consequences of some or all of the above on the Group, as well as changes in other areas, which may affect the Group's activity and the business environment in which it operates, which are beyond the Group's control, and which may lead to non-materialization (in whole or in part) of the assessments and/or to changes in the Company's business plans and/or to their materialization in a manner which is different - and even materially different - than predicted, and the materialization of all or some of the risk factors which characterize the Group's activity. The Company does not undertake to update or change any such assessment or information to reflect events or circumstances which shall take place subsequent to the preparation date of this presentation.

Four Years of Growth in Credit Portfolio and Interest Income





Q3 2025

Record Highs & Growth Momentum

(as compared to corresponding Q last year)

Credit Portfolio +17%
30.9.2025 Approx. 11.2 NIS, billion

Income +10%
Q3 2025 933 NIS, million

Net Income(1) +23%
Q3 2025 Approx. 96 NIS, million

Return on Equity(1)
12.6%
Q3 2024 10.0%

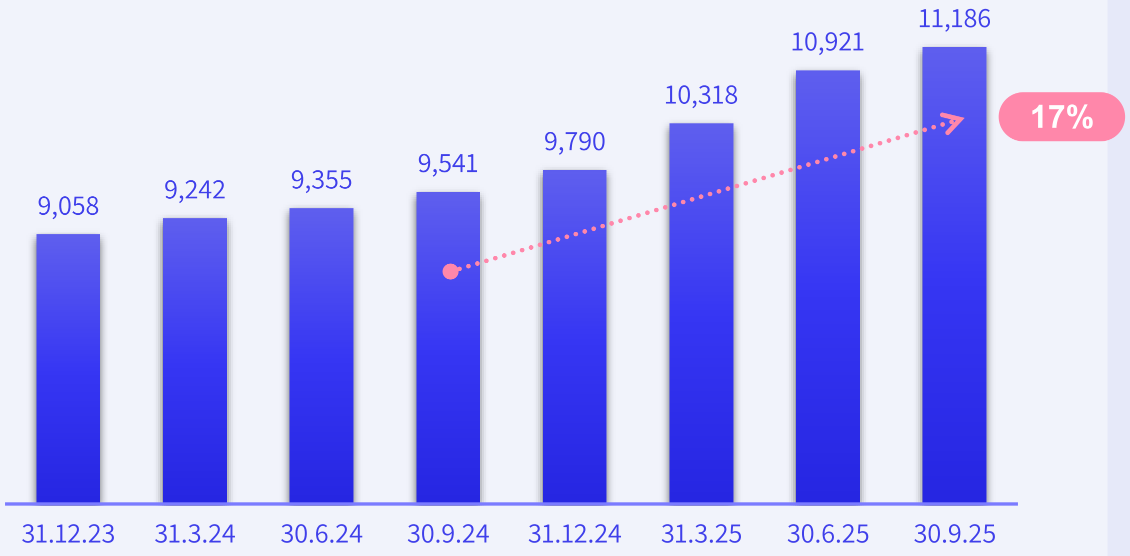
(1) Excluding one-off transaction-related expenses associated with the completion of the Delek agreement totaling NIS 73 million (NIS 59 million after tax).

Financials
Q3.2025

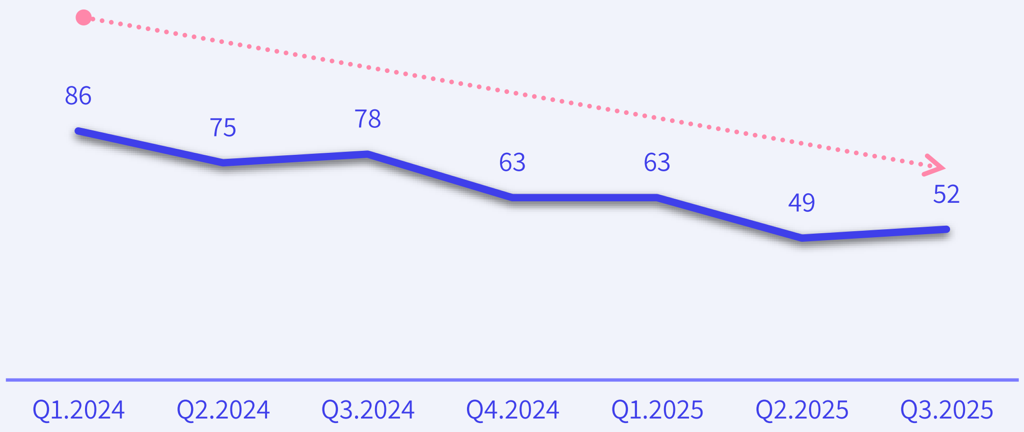
Consistent Credit Portfolio Growth Alongside Enhanced Quality

NIS, million

Credit portfolio exceeds NIS 11 billion



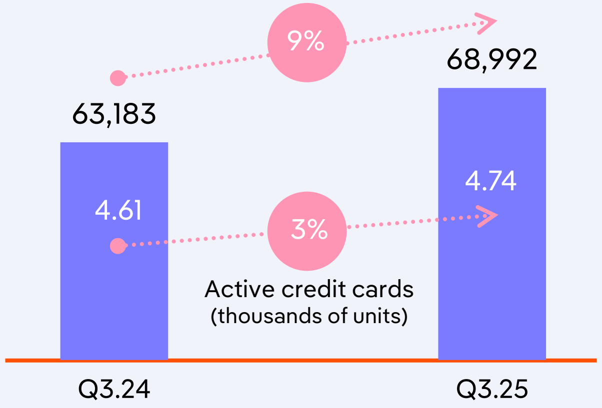
Downward trend in write-offs and specific credit loss expenses



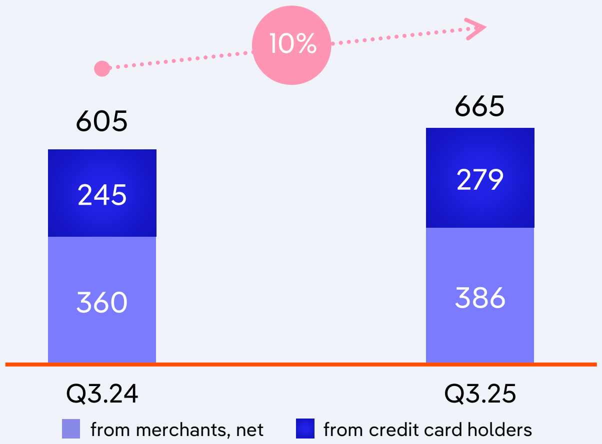
Q3.2025: Income and Turnover Set a Quarterly Record
Net Income from Continuing Activities increases 23%

(NIS, million)

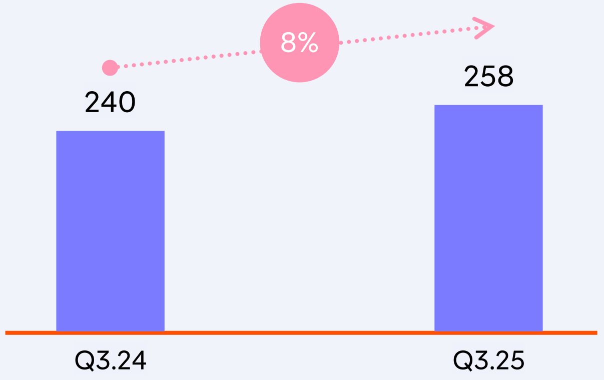
Transactions turnover and number of active credit cards issued by the Company



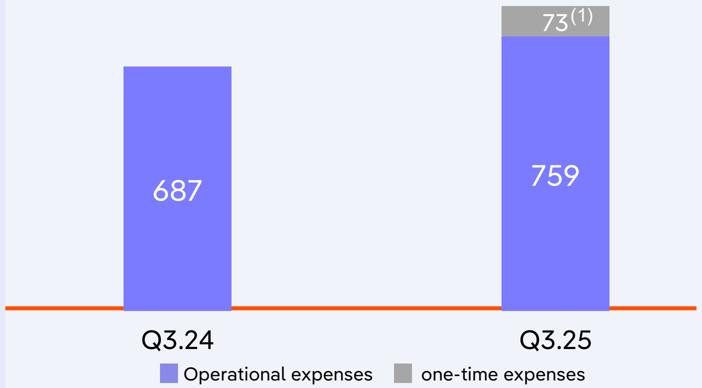
Income from credit cards



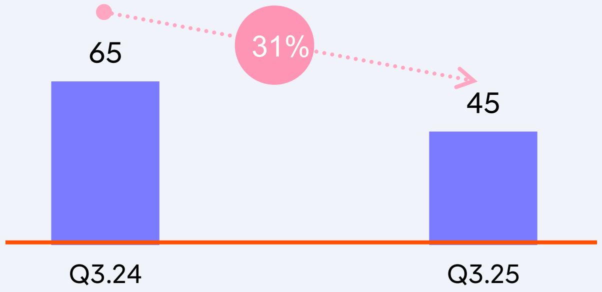
Interest income, net



Expenses excluding credit losses

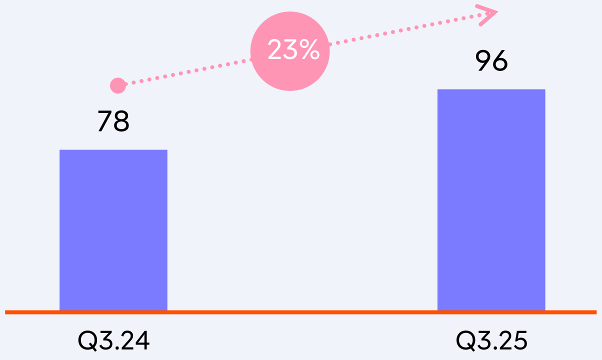


Credit loss expenses



Net income[1,2]

Net of one-time expenses



(1) Excluding one-off transaction-related expenses associated with the completion of the Delek agreement totaling NIS 73 million (NIS 59 million after tax).
(2) Reported net incomes was NIS 37 million

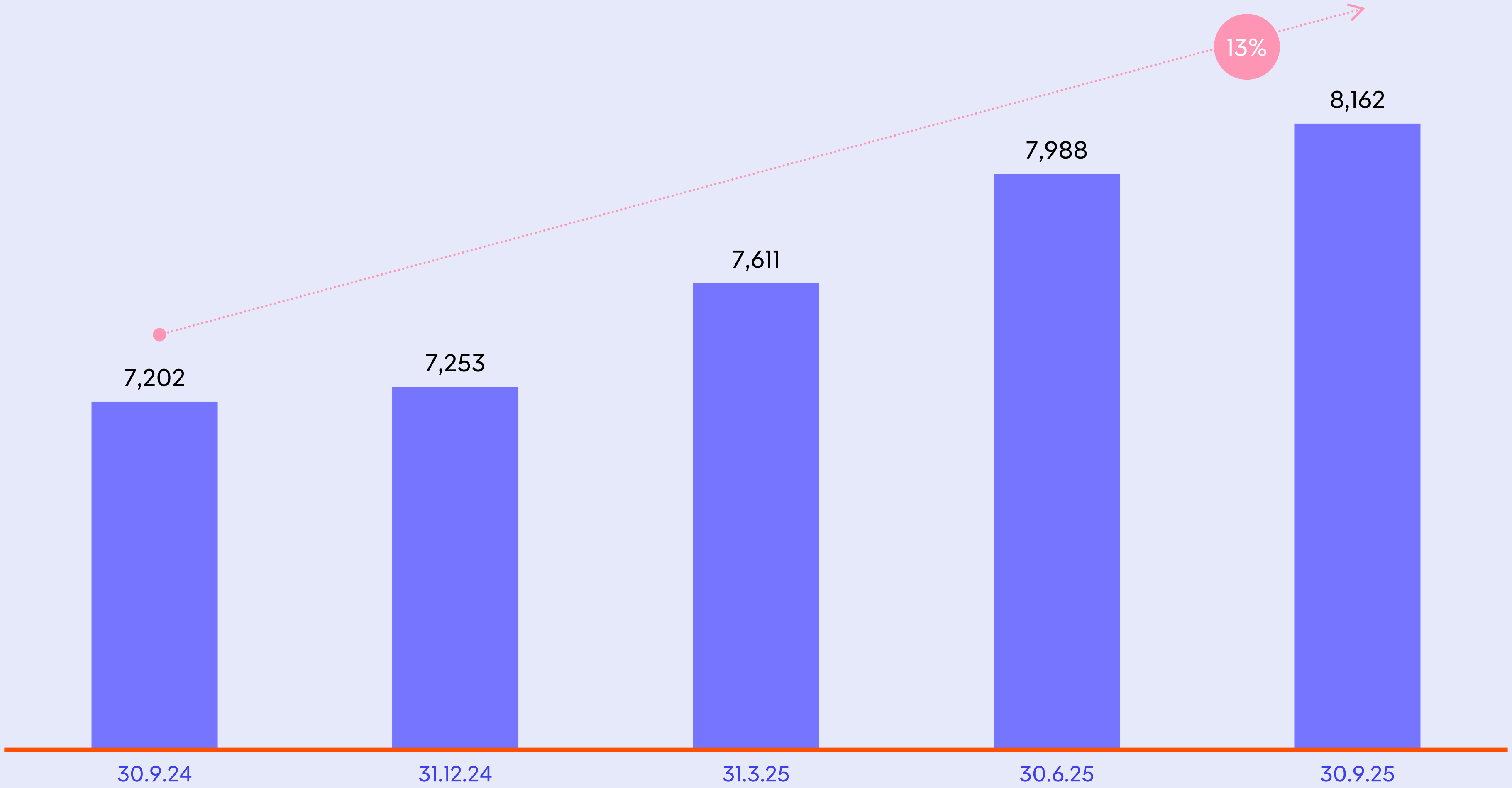
Q3.2025

Private Customers

Consumer Credit Continues to Rise

Up at a record NIS 8.2 Billion

Consumer Credit	Interest income	Interest income percentage(1)	Interest income margin above prime rate(1)
8,162 NIS million	232 NIS million	11.54%	5.54%
	Q3.2024: 212	Q3.2024: 11.95%	Q3.2024: 5.95%



(1) Rate of average interest income (annualized) based on balances as of the beginning of the months in the quarter

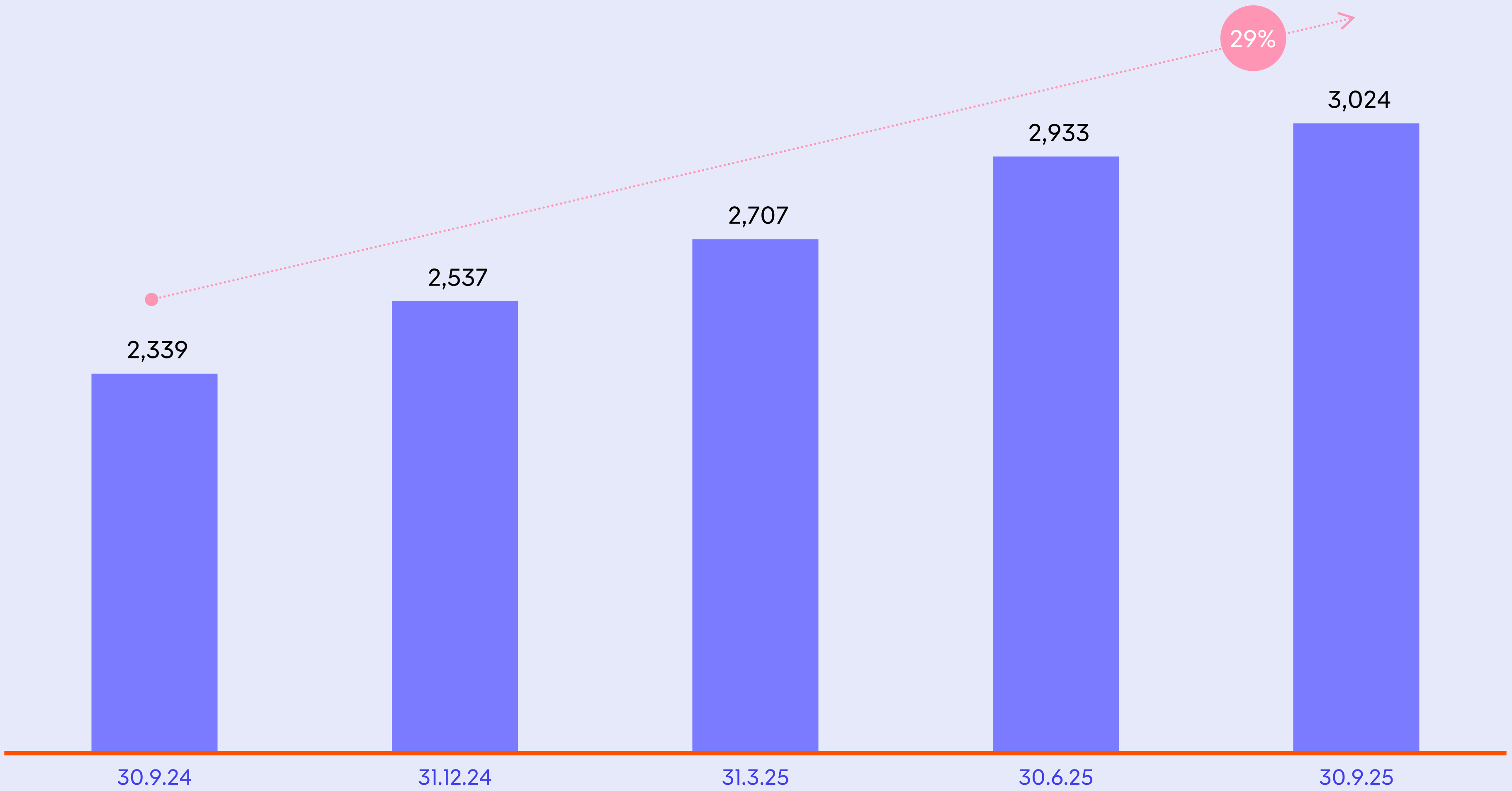
Q3.2025

Business Customers

Business Credit Portfolio Growth Trend Continues

Beyond NIS 3 Billion

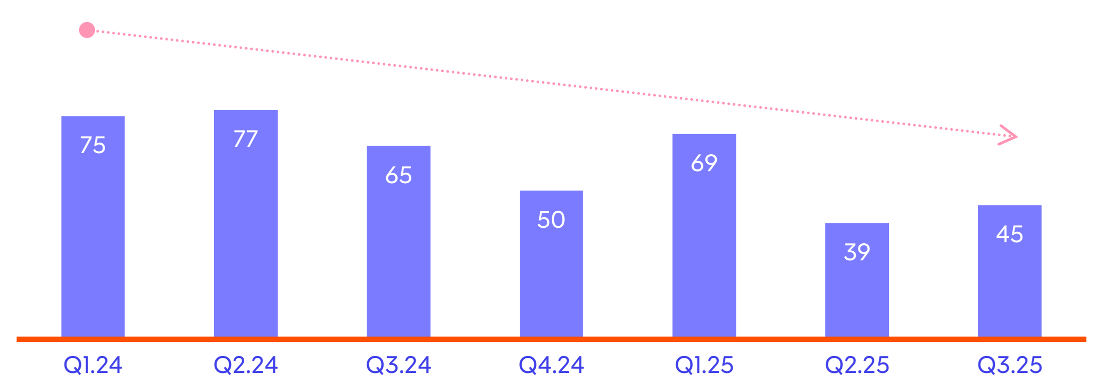
Business Credit[1]	Interest income	interest income percentage[1,2]	Interest income margin Above Prime rate[1,2]
3,024 NIS million	93 NIS million	8.05%	2.05%
	Q3.2024: 79	Q3.2024: 8.37%	Q3.2024: 2.37%



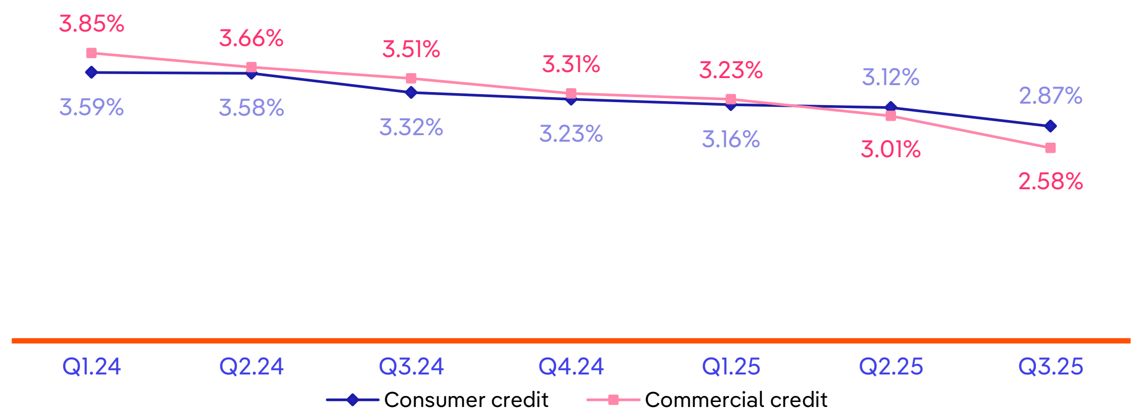
(1) Excluding balances complying with the terms and conditions for extinguishment of the liability according to FAS 166 in respect of voucher factoring for merchants
(2) Rate of average interest income (annualized) based on balances as of the beginning of the months - of the commercial credit portfolio

Improving Trend in Credit Portfolio Quality

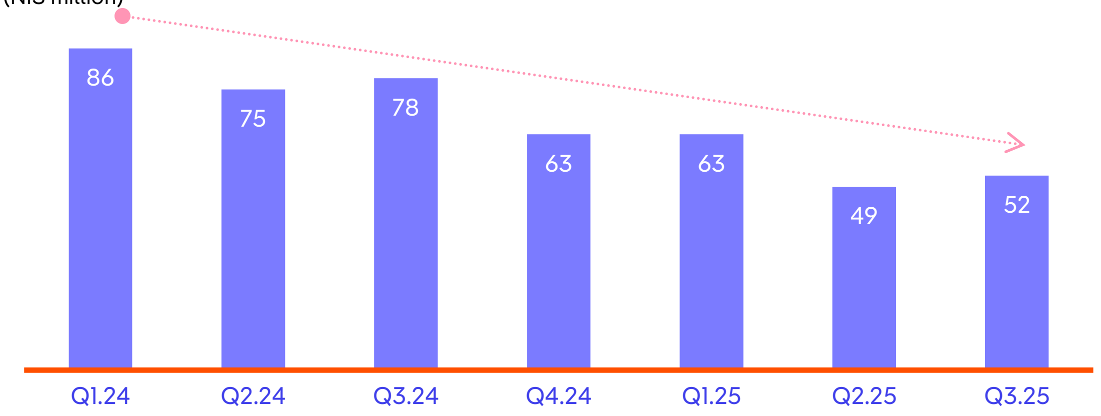
Total credit loss expenses
(NIS million)



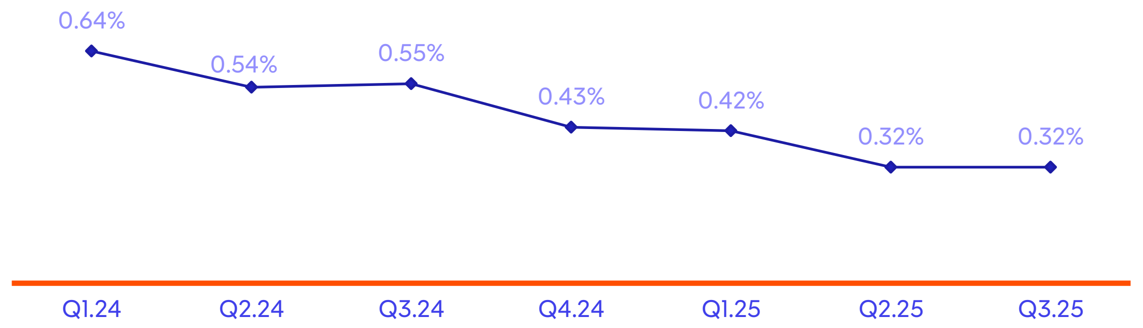
Coverage ratio – credit loss provision of credit card receivables balance[1]



Net write-offs and specific credit loss expenses
(NIS million)



Rate of specific credit loss expense and net write-offs, of the average credit card receivables balance[1,2]



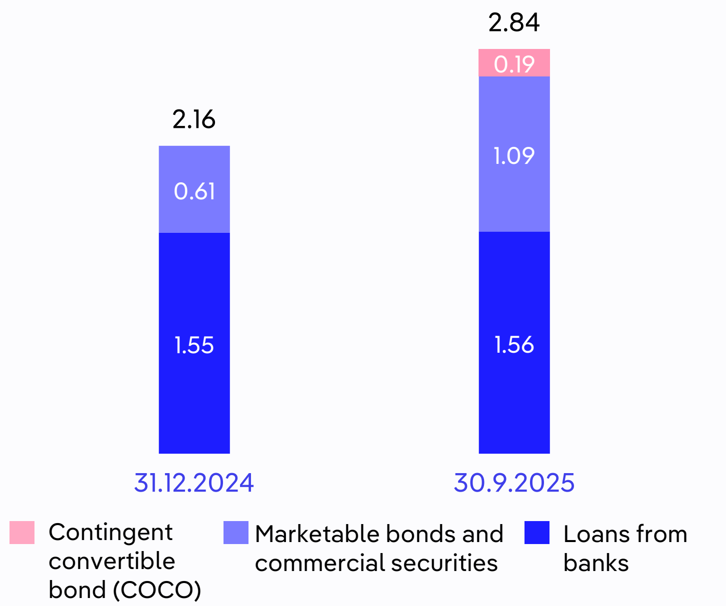
1. Quarterly calculation .2 Company's responsibility

Robust Finances and Diverse Sources Power Expansion

(NIS, billion)

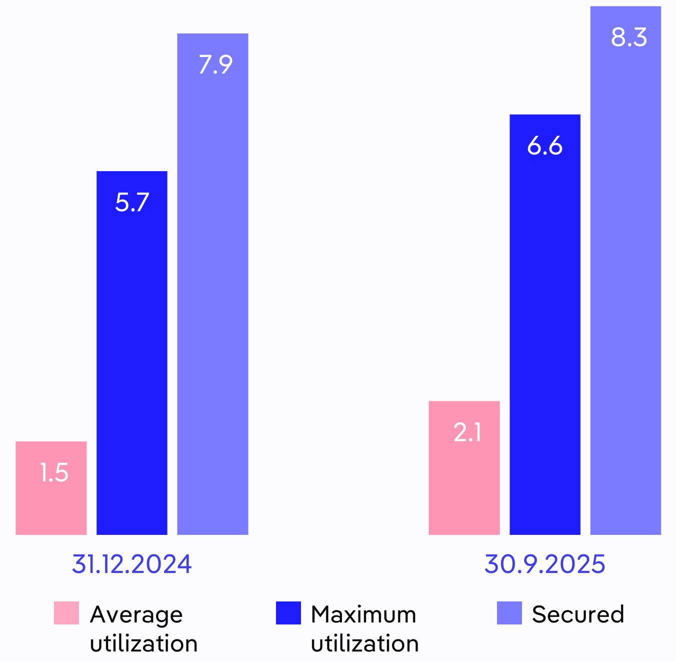
Financing Sources(1)

Long-term bank loans, and commercial funding as of the balance sheet date



Credit Facilities(2)

Maximum and average utilization since the beginning of the year



ROE and Quarterly Capital Ratios

Return on Equity[3]

12.6%

Capital attributable to shareholders

3.1 NIS billion

Tier 1 capital ratio

10.5%

Regulatory minimum 8.0%

Total capital ratio

12.2%

Regulatory minimum 11.5%

(1) On November 18, 2025, the company's board of directors granted preliminary approved issuance and listing of Series 5 commercial paper (new series).
(2) Including autonomous credit facilities.
(3) Excluding one-off transaction-related expenses associated with the completion of the Delek agreement totaling NIS 73 million. Reported ROI was 4.9%.

Advancing Innovative Ventures and Partnerships

Generating added value for Isracard customers

bizi — Investment in digital credit initiative for Small business

E.Z MATCH — Digital management services For SMBs

קרדיט 24 — Digital credit to Private customers

CREDIT 360° — Investment in advanced loan-solution companies for real estate developers

MARATHON — Housing development projects and urban renewal partnership for project loans

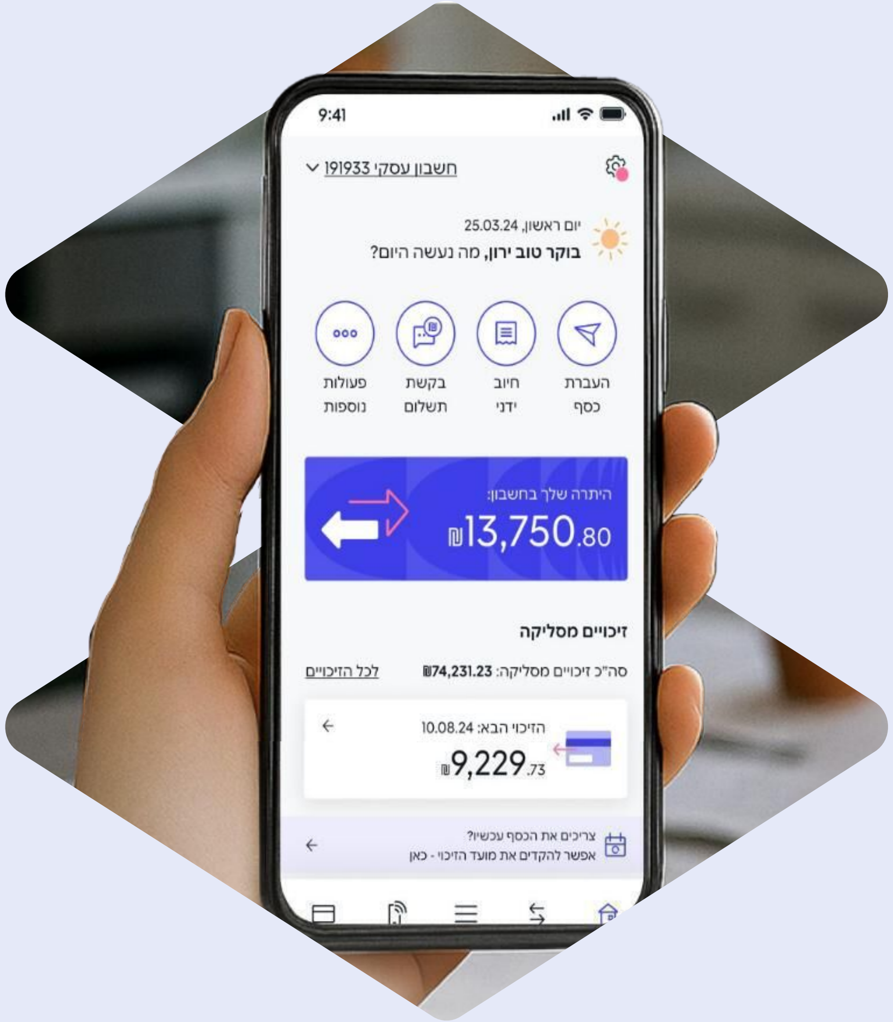
Launched a Non-bank Account for Businesses

All-in-one at the fingertips

Focus on the business

Cost effective

- Loans/ guarantees/ credit lines
- Cash flow management
- Payment account
- Invoices
- Income & expense management
- Credit cards
- Cash register



Tailored Value Added Services for Isracard's Customers

Loans: before & after holidays

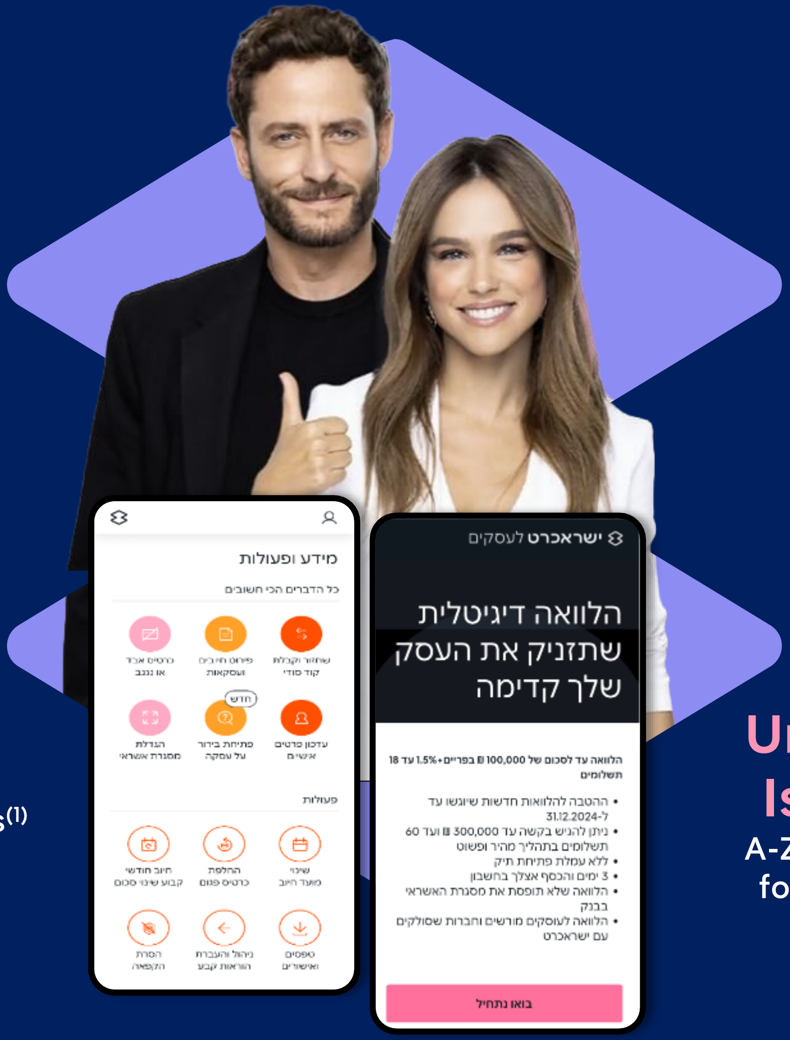
Sales season

Supporting small businesses

DIGITAL FIRST: Digital Adoption Fuels Growth

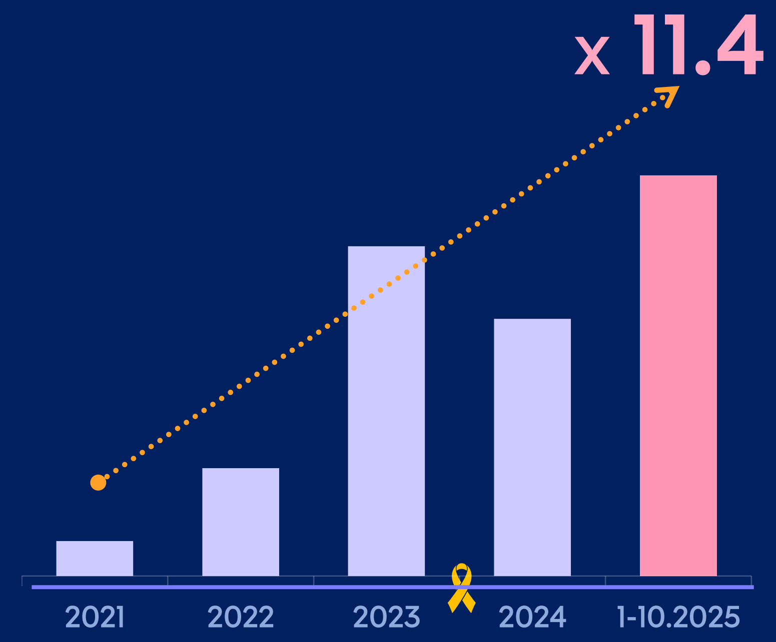
The App.
as key channel

+60%
New App. Users[(1)]
(Q3.25 vs. Q1.23)



Unique to Isracard
A-Z digital loans for businesses

Digital loans volume on the rise



Monthly average per period

(1) Launched Q2 2023

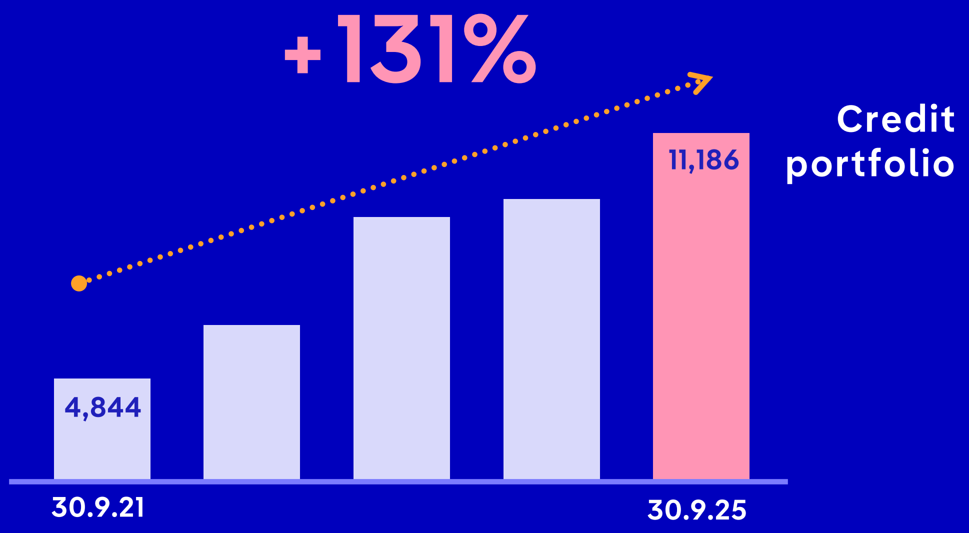
Four Years of Growth

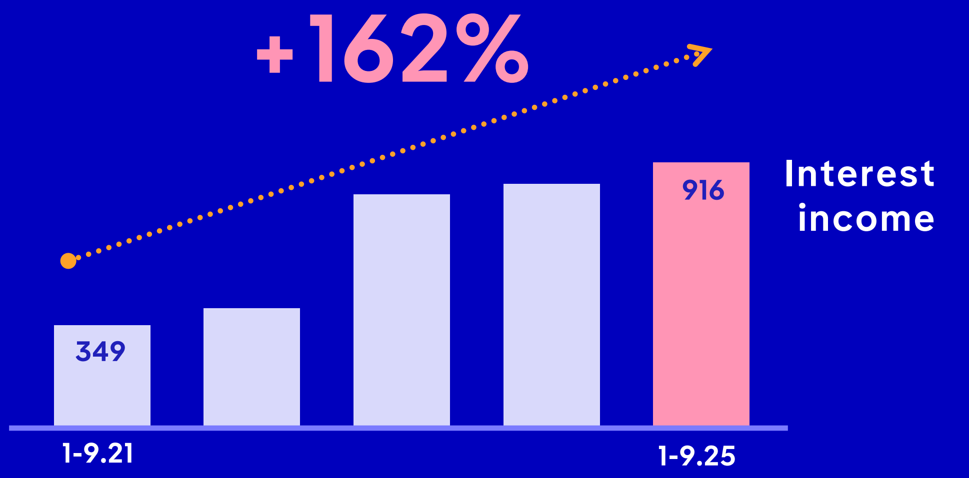
New Highs & Strong Momentum

Q3 2024 – Q3 2025

Income	**+10%**	
30.9.2025	933	NIS million
Net Income(1)	**+23%**	
Q3 2025	~96	NIS million
ROE(1)	**12.6%**	
Q3 2024	10%	

Q3 2021 – Q3 2025





(1) Excluding one-off transaction-related expenses associated with the completion of the Delek agreement totaling NIS 73 million. (NIS 59 million after tax).

Appendix

Statement of Profit and Loss

NIS million	Q3.2025			Q3.2024	1-9.2025			1-9.2024
	Reported	one-time expenses[1]	Net of one-time expenses	Reported	Reported	one-time expenses[1,2]	Net of one-time expenses	Reported
Income from merchants, net	386	-	386	360[3]	1,099	-	1,099	1,028[3]
Income from credit card holders	279	-	279	245	766	-	766	669
Interest income, net	258	-	258	240	740	-	740	708
Other income	10	-	10	7[3]	25	-	25	14[3]
Total income	933	-	933	852	2,630	-	2,630	2,419
Expenses								
Credit loss expenses	45	-	45	65	153	-	153	217
Operating expenses	371	23	348	301	1,288	313	975	863
Selling and marketing expenses	242	13	229	212	663	13	650	571
General and administrative expenses	71	37	34	34	202	99	103	96
Payments to banks	148	-	148	140	429	-	429	397
Total expenses	877	73	804	752	2,735	425	2,310	2,144
Profit (loss) before taxes	56	(73)	129	100	(105)	(425)	320	275
Provision for taxes	20	(14)	34	23	4	(80)	84	66
The Company's share in associates' profits, post-tax	1	-	1	1	3	-	3	2
Net income (loss):								
Before attribution to non-controlling interests	37	(59)	96	78	(106)	(345)	239	211
Attributable to non-controlling interests	-	-	-	-	-	-	-	(1)
Attributable to the Company's shareholders	37	(59)	96	78	(106)	(345)	239	210

(1) Excluding one-off transaction-related expenses associated with the completion of the Delek agreement: salary and other expenses totaling NIS approx. 45 million. (approx. NIS 35 million after tax) due to sale bonus to employees, Run-Off insurance related expenses totaling approx. NIS 15 million (approx. NIS 11 million after tax) and consulting expenses of approx. NIS 13 million (including after-tax impact).

(2) Excluding one-off events and their accounting treatment: Expense of NIS 62 million pre-tax investment agreement cancellation fees (NIS 48 million after-tax) to Menora, approx. NIS 290 million (NIS 223 million after tax) related to increased VAT provisions in the group from 2012-2024, following a District Court ruling on August 6, 2025, and approx. NIS 15 million in tax expenses arising from the company's 2020–2022 tax assessment agreement with the Income Tax Authority (ITA).

(3) Reclassified

Balance Sheet

NIS million	30.9.2025	31.12.2024
Assets		
Cash and deposits with banks	629	1,003
Amounts receivable from banks for credit card transactions, net	7,882	7,045
Receivables for credit card transactions	18,614	16,417
Credit loss provision	(479)	(488)
Receivables for credit card transactions, net	**18,135**	**15,929**
Securities	88	62
Investments in associates	80	47
Buildings and equipment	502	473
Goodwill	21	21
Other assets	1,148	1,016
Total assets	28,485	25,596
Liabilities		
Credit from banking corporations and others	2,064	1,552
Payables for credit card transactions	20,842	19,100
Marketable bonds and commercial securities	1,282	607
Other liabilities	1,165	1,163
Total liabilities	25,353	22,422
Total equity	3,132	3,174
Total liabilities and equity	28,485	25,596